

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

Carlyle Graham Ltd

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for the Year Ended 30 April 2016**

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**Company Information
for the Year Ended 30 April 2016**

DIRECTORS:

P G Lightfoot
J C MacEwan

REGISTERED OFFICE:

94 Dalkeith Road
Edinburgh
EH16 5AF

REGISTERED NUMBER:

SC395721 (Scotland)

ACCOUNTANTS:

Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

Abbreviated Balance Sheet
30 April 2016

	Notes	30/4/16 £	£	30/4/15 £	£
FIXED ASSETS					
Intangible assets	2	-	-	-	-
Tangible assets	3	15,824	<u>15,824</u>	16,817	<u>16,817</u>
CURRENT ASSETS					
Stocks		8,488	-	-	-
Debtors		-	2,711	2,711	-
Cash at bank		136,349	<u>361,208</u>	361,208	<u>363,919</u>
		144,837		363,919	
CREDITORS					
Amounts falling due within one year		18,324	<u>9,107</u>	9,107	<u>354,812</u>
NET CURRENT ASSETS			<u>126,513</u>		<u>354,812</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			142,337		371,629
CREDITORS					
Amounts falling due after more than one year			(315,596)		(520,466)
PROVISIONS FOR LIABILITIES			(1,500)		(1,500)
NET LIABILITIES			<u>(174,759)</u>		<u>(150,337)</u>
CAPITAL AND RESERVES					
Called up share capital	4	100	100	100	100
Profit and loss account		(174,859)	<u>(174,859)</u>	(150,437)	<u>(150,437)</u>
SHAREHOLDERS' FUNDS			<u>(174,759)</u>		<u>(150,337)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 January 2017 and were signed on its behalf by:

P G Lightfoot - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company's overall liability position is due to amounts owed to the directors. The company has sufficient current assets to meet its current liabilities and the directors have agreed not to withdraw funds due to them to the detriment of other creditors. The accounts have therefore been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>200,000</u>
AMORTISATION	
At 1 May 2015	
and 30 April 2016	<u>200,000</u>
NET BOOK VALUE	
At 30 April 2016	<u>-</u>
At 30 April 2015	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	37,016
Additions	<u>2,983</u>
At 30 April 2016	<u>39,999</u>
DEPRECIATION	
At 1 May 2015	20,199
Charge for year	<u>3,976</u>
At 30 April 2016	<u>24,175</u>
NET BOOK VALUE	
At 30 April 2016	<u>15,824</u>
At 30 April 2015	<u>16,817</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/4/16	30/4/15
		£100	£	£
100	Ordinary		<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2016 and 30 April 2015:

	30/4/16 £	30/4/15 £
P G Lightfoot		
Balance outstanding at start of year	(259,460)	(135,346)
Amounts advanced	146,271	49,511
Amounts repaid	(43,837)	(173,625)
Balance outstanding at end of year	<u>(157,026)</u>	<u>(259,460)</u>
J C MacEwan		
Balance outstanding at start of year	(261,006)	(136,891)
Amounts advanced	146,271	49,510
Amounts repaid	(43,836)	(173,625)
Balance outstanding at end of year	<u>(158,571)</u>	<u>(261,006)</u>

The directors of Carlyle Graham Limited had a directors' loan balance with the company on the 30 April 2016 of £315,596. This is money due to them and is an interest free loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.