

**CLIMPY WT LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 30 SEPTEMBER 2012**

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COMPANIES HOUSE

**CLIMPY WT LIMITED**

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**CLIMPY WT LIMITED**

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE  
UNAUDITED ABBREVIATED ACCOUNTS OF CLIMPY WT LIMITED**

**To the board of directors on the preparation of the unaudited abbreviated accounts of Climpy WT Limited for the period ended 30 September 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Climpy WT Limited for the period ended 30 September 2012 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the board of directors of Climpy WT Limited, as a body, in accordance with the terms of our engagement letter dated 29 September 2011. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Climpy WT Limited and state those matters that we have agreed to state to the board of directors of Climpy WT Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Climpy WT Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Climpy WT Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Climpy WT Limited. You consider that Climpy WT Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Climpy WT Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



**BDO LLP**  
Edinburgh  
United Kingdom

12 June 2013

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

**CLIMPY WT LIMITED**  
**REGISTERED NUMBER: SC395321**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2012**

|                                                       |      | 30 September<br>2012 | 31 March<br>2012 |
|-------------------------------------------------------|------|----------------------|------------------|
|                                                       | Note | £                    | £                |
| <b>FIXED ASSETS</b>                                   |      |                      |                  |
| Tangible assets                                       | 2    | 115,037              | -                |
| <b>CURRENT ASSETS</b>                                 |      |                      |                  |
| Debtors                                               |      | 2,585                | -                |
| Cash at bank                                          |      | 82,220               | 2                |
|                                                       |      | <u>84,805</u>        | <u>2</u>         |
| <b>CREDITORS: amounts falling due within one year</b> |      | <u>(200,495)</u>     | <u>-</u>         |
| <b>NET CURRENT (LIABILITIES)/ASSETS</b>               |      | <u>(115,690)</u>     | <u>2</u>         |
| <b>NET (LIABILITIES)/ASSETS</b>                       |      | <u>(653)</u>         | <u>2</u>         |
| <b>CAPITAL AND RESERVES</b>                           |      |                      |                  |
| Called up share capital                               | 3    | 2                    | 2                |
| Profit and loss account                               |      | (655)                | -                |
| <b>SHAREHOLDERS' (DEFICIT)/FUNDS</b>                  |      | <u>(653)</u>         | <u>2</u>         |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2012 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 6 JUNE 2013

  
**Chris Walker**  
 Director

The notes on pages 3 to 4 form part of these financial statements.

## CLIMPY WT LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2012

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

Depreciation is not charged on assets under construction.

##### 1.3 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

#### 2. TANGIBLE FIXED ASSETS

|                                       | £       |
|---------------------------------------|---------|
| <b>Cost</b>                           |         |
| Additions                             | 115,037 |
| At 30 September 2012                  | 115,037 |
| <b>Depreciation</b>                   |         |
| At 1 April 2012 and 30 September 2012 | -       |
| <b>Net book value</b>                 |         |
| At 30 September 2012                  | 115,037 |
| At 31 March 2012                      | -       |

**CLIMPY WT LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2012**

**3. SHARE CAPITAL**

|                                           | <b>30 September<br/>2012<br/>£</b> | <b>31 March<br/>2012<br/>£</b> |
|-------------------------------------------|------------------------------------|--------------------------------|
| <b>Allotted, called up and fully paid</b> |                                    |                                |
| 2 Ordinary shares of £1 each              | <b>2</b>                           | <b>2</b>                       |