

Registered number
SC394921

Barraston Contracts Limited

Unaudited Abbreviated Accounts

31 March 2013

Barraston Contracts Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Barraston Contracts Limited for the year ended 31 March 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Barraston Contracts Limited for the year ended 31 March 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Barraston Contracts Limited, as a body, in accordance with the terms of our engagement letter dated 18 March 2011. Our work has been undertaken solely to prepare for your approval the accounts of Barraston Contracts Limited and state those matters that we have agreed to state to the Board of Directors of Barraston Contracts Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Barraston Contracts Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Barraston Contracts Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Barraston Contracts Limited. You consider that Barraston Contracts Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Barraston Contracts Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Stranville John
Chartered Certified Accountants
80 High Street
Johnstone
Renfrewshire
PA5 8SP

11 May 2013

Barraston Contracts Limited**Registered number: SC394921****Abbreviated Balance Sheet
as at 31 March 2013**

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	40,000	45,000
Tangible assets	3	179,717	44,909
		<u>219,717</u>	<u>89,909</u>
Current assets			
Debtors		131,218	113,196
Cash at bank and in hand		142,069	50,068
		<u>273,287</u>	<u>163,264</u>
Creditors: amounts falling due within one year	4	(244,710)	(172,917)
Net current assets/(liabilities)		<u>28,577</u>	<u>(9,653)</u>
Total assets less current liabilities		<u>248,294</u>	<u>80,256</u>
Creditors: amounts falling due after more than one year	4	(73,431)	(23,335)
Provisions for liabilities		(6,201)	(9,325)
Net assets		<u>168,662</u>	<u>47,596</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		168,562	47,496
Shareholders' funds		<u>168,662</u>	<u>47,596</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr R Gillespie

Director

Approved by the board on 11 May 2013

Barraston Contracts Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of goods and services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill) are amortised at rates calculated to write off the assets over their useful economic lives, not to exceed ten years.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 April 2012	50,000
At 31 March 2013	<u>50,000</u>

Amortisation

At 1 April 2012	5,000
Provided during the year	5,000
At 31 March 2013	<u>10,000</u>

Net book value

At 31 March 2013	40,000
At 31 March 2012	45,000

3 Tangible fixed assets

£

Cost

At 1 April 2012	59,879
Additions	209,869
Disposals	(16,687)
At 31 March 2013	253,061

Depreciation

At 1 April 2012	14,970
Charge for the year	59,906
On disposals	(1,532)
At 31 March 2013	73,344

Net book value

At 31 March 2013	179,717
At 31 March 2012	44,909

4 Secured creditors

2013

2012

£

£

Creditors include:

Obligations under finance leases and hire purchase contracts	127,734	36,667
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5 Share capital

Nominal
value

2013
Number

2013
£

2012
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	100	100
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