

Registered number
SC394921

Barraston Contracts Limited
Unaudited Abbreviated Accounts
31 March 2012

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Barraston Contracts Limited

Registered number: SC394921

**Abbreviated Balance Sheet
as at 31 March 2012**

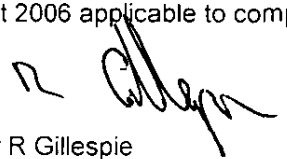
	Notes	2012 £
Fixed assets		
Intangible assets	2	45,000
Tangible assets	3	44,909
		89,909
Current assets		
Debtors		113,196
Cash at bank and in hand		50,068
		<u>163,264</u>
Creditors: amounts falling due within one year		(172,917)
Net current liabilities		(9,653)
Total assets less current liabilities		80,256
Creditors: amounts falling due after more than one year		(23,335)
Provisions for liabilities		(9,325)
Net assets		<u>47,596</u>
Capital and reserves		
Called up share capital	5	100
Profit and loss account		47,496
Shareholders' funds		<u>47,596</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr R Gillespie
Director

Approved by the board on 14 June 2012

Barraston Contracts Limited
Notes to the Abbreviated Accounts
for the period ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets over their useful economic lives, not to exceed ten years.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Barraston Contracts Limited
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for the period ended 31 March 2012

2 Intangible fixed assets	£
Cost	
Additions	50,000
At 31 March 2012	<u>50,000</u>
Amortisation	
Provided during the period	5,000
At 31 March 2012	<u>5,000</u>
Net book value	
At 31 March 2012	<u>45,000</u>

3 Tangible fixed assets	£
Cost	
Additions	77,879
Disposals	<u>(18,000)</u>
At 31 March 2012	<u>59,879</u>
Depreciation	
Charge for the period	14,970
At 31 March 2012	<u>14,970</u>
Net book value	
At 31 March 2012	<u>44,909</u>

4 Secured creditors	2012
	£
Creditors include:	
Obligations under finance lease and hire purchase contracts	<u>36,667</u>

Barraston Contracts Limited
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for the period ended 31 March 2012

5 Share capital	Nominal value	2012 Number	2012 £
Allotted, called up and fully paid: Ordinary shares	£1 each	100	<u>100</u>
	Nominal value	Number	Amount £
Shares issued during the period: Ordinary shares	£1 each	100	<u>100</u>