Company Registration number SC394459

G D N CONTRACTS LTD

Abbreviated Accounts

For the period ended 30 June 2012

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COMPANIES HOUSE

G D N CONTRACTS LTD

Financial statements for the period ended 30 June 2012

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G D N CONTRACTS LTD

Abbreviated balance sheet as at 30 June 2012

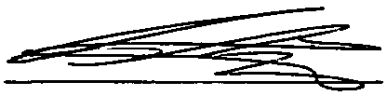
	Notes	2012 £
Fixed assets		
Tangible assets	2	**10,841**
Current assets		
Stock		**103,924**
Debtors		**28,334**
Cash at bank and in hand		**168,854**
		301,112
Creditors: amounts falling due within one year		**(257,679)**
Net current assets		**43,433**
Total assets less current liabilities		**54,274**
Capital and reserves		
Called up share capital	3	**100**
Profit and loss account		**54,174**
Shareholders' funds		**54,274**

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial period ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and if its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 12 October 2012 and signed on its behalf.



Gordon Kelly - Director

Company Registration No: SC394459

The notes on pages 2 to 3 form part of these financial statements.

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	25%	on reducing balance
Equipment, fixtures and fittings	25%	on cost

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

e) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due.

f) Pension scheme

The company makes contributions into a pension fund on behalf of the sole director.

2 Fixed assets

	Tangible fixed assets £
Cost:	
Additions	11,230
Depreciation:	
Provision for the year	389
At 30 June 2012	389
Net book value:	
At 30 June 2012	**10,841**

3 Called-up share capital

	2012 £
Allotted, called up and fully paid	
Equity shares:	
Ordinary shares of £1 each	100