REGISTERED NUMBER: SC394342 (Scotland)

Abbreviated Unaudited Accounts

for the Period 25th February 2011 to 29th February 2012

for

L&L Supplies Southwest Scotland Limited



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for the Period 25th February 2011 to 29th February 2012

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L&L Supplies Southwest Scotland Limited

Company Information
for the Period 25th February 2011 to 29th February 2012

DIRECTORS:	Mrs L McCulloch Mrs L A Gracie
REGISTERED OFFICE:	Lowfields 19 Larg Road Stranraer Dumfriesshire DG9 0JQ
REGISTERED NUMBER:	SC394342 (Scotland)
ACCOUNTANTS:	Farries Kirk & McVean Dumfries Enterprise Park Heathhall Dumfries DUMFRIESSHIRE DG1 3SJ

Abbreviated Balance Sheet
29th February 2012

	Notes	£
FIXED ASSETS		
Tangible assets	2	37,219
CURRENT ASSETS		
Debtors		6,660
Cash at bank		21,397
		28,057
CREDITORS		
Amounts falling due within one year		(49,039)
NET CURRENT LIABILITIES		(20,982)
TOTAL ASSETS LESS CURRENT LIABILITIES		16,237
PROVISIONS FOR LIABILITIES		(7,816)
NET ASSETS		8,421
CAPITAL AND RESERVES		
Called up share capital	3	100
Profit and loss account		8,321
SHAREHOLDERS' FUNDS		8,421

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29th February 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 29th February 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31st August 2012 and were signed on its behalf by:

L Gracie

Mrs L A Gracie - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Period 25th February 2011 to 29th February 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 15% on reducing balance and 10% on cost

Amounts written off each asset over the estimated useful life represent cost less residual value.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	42,219
At 29th February 2012	42,219
DEPRECIATION	
Charge for period	5,000
At 29th February 2012	5,000
NET BOOK VALUE	
At 29th February 2012	37,219

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	100

4. TRANSACTIONS WITH DIRECTORS

At 29th February 2012, the company owed Mrs L Gracie £48,169 by way of an interest free Directors Current Account.