

REGISTERED NUMBER: SC394331 (Scotland)

REGISTRARS COPY

SUN FIRST GB LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

WEDNESDAY



SCT *S2HN8K6R* #119
25/09/2013
COMPANIES HOUSE

SUN FIRST GB LTD

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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SUN FIRST GB LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTOR: Roland Aldo Spella

SECRETARY: Roland Aldo Spella

REGISTERED OFFICE: 17 John Wood Street
Port Glasgow
Renfrewshire
PA14 5HU

REGISTERED NUMBER: SC394331 (Scotland)

ACCOUNTANTS: Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	171,356	102,756
CURRENT ASSETS			
Debtors		69,928	38,392
Cash at bank		54,663	20,170
		<u>124,591</u>	<u>58,562</u>
CREDITORS			
Amounts falling due within one year		<u>126,170</u>	<u>77,946</u>
NET CURRENT LIABILITIES		<u>(1,579)</u>	<u>(19,384)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		169,777	83,372
PROVISIONS FOR LIABILITIES		<u>6,792</u>	<u>9,264</u>
NET ASSETS		<u>162,985</u>	<u>74,108</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>161,985</u>	<u>73,108</u>
SHAREHOLDERS' FUNDS		<u>162,985</u>	<u>74,108</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 September 2013 and were signed by:



Roland Aldo Spella - Director

The notes form part of these abbreviated accounts

SUN FIRST GB LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	121,605
Additions	144,396
At 31 December 2012	266,001
DEPRECIATION	
At 1 January 2012	18,849
Charge for year	75,796
At 31 December 2012	94,645
NET BOOK VALUE	
At 31 December 2012	171,356
At 31 December 2011	102,756

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SUN FIRST GB LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sun First GB Ltd for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Sun First GB Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Sun First GB Ltd and state those matters that we have agreed to state to the director of Sun First GB Ltd in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Sun First GB Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sun First GB Ltd. You consider that Sun First GB Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sun First GB Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Milne Craig
Chartered Accountants
Abercorn House
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Paisley
Renfrewshire
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18 September 2013