

Registered Number SC394263

CAMPBELLS FUDGE LIMITED

Abbreviated Accounts

29 February 2012

CAMPBELLS FUDGE LIMITED

Registered Number SC394263

Balance Sheet as at 29 February 2012

	Notes	2012	
		£	£
Fixed assets			
Tangible	2	5,562	-
Total fixed assets		5,562	
Current assets			
Stocks		1,025	
Debtors		387	
Cash at bank and in hand		1,704	
Total current assets		3,116	-
Creditors: amounts falling due within one year		(12,260)	
Net current assets		(9,144)	
Total assets less current liabilities		(3,582)	-
Total net Assets (liabilities)		(3,582)	
Capital and reserves			
Called up share capital	3	100	
Profit and loss account		(3,682)	-
Shareholders funds		(3,582)	-

- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 November 2012

And signed on their behalf by:

Mr S Edge, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 29 February
2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company meets its ongoing working capital requirement through the support of its directors. The directors have intimated that such support will continue and accordingly the accounts are prepared on the going concern basis. Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Financial instruments Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	4.00% Reducing Balance
Plant and Machinery	15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At	
additions	5,860
disposals	
revaluations	
transfers	
At 29 February 2012	<u>5,860</u>

Depreciation	
At	
Charge for year	298
on disposals	
At 29 February 2012	<u>298</u>

Net Book Value	
At	
At 29 February 2012	<u>5,562</u>

3 **Share capital**

	2012
	£
Authorised share capital:	
100 Ordinary of £1.00 each	100
Allotted, called up and fully paid:	
100 Ordinary of £1.00 each	100

4 **Transactions with directors**

The directors have advanced £10,915 in the period to finance the working capital and fixed asset requirements of the company. The loan is interest free and there are no agreed terms for repayment.