JG SERVICES (UK) LTD

DIRECTORS
JASON NEIL GALLO

REGISTERED OFFICE
15 DRUMHEAD ROAD
GLASGOW EAST INVESTMENT PARK
GLASGOW
G32 8EX

REGISTERED NUMBER
SC393721

BANKERS
BARCLAYS

ACCOUNTANTS
CALDER COMPLIANCE & CONSULTING
601 DUKE STREET
GLASGOW
G31 1PZ

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JG SERVICES (UK) LTD

DIRECTORS' REPORT

The directors have pleasure in presenting their report and the financial statements for the period ended 28 February 2019

PRINCIPAL ACTIVITIES

The company continued to be a plastic manufacturing company in the year under review.

DIRECTORS

The directors shown below have held office during the entire period from 01 March 2018 to the date of this report. Their interests in the shares of the company are shown:

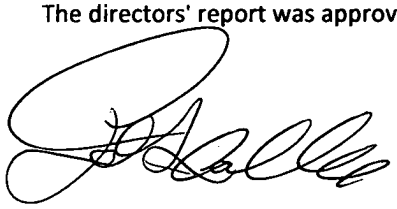
	28/02/19	28/02/18
JASON NEIL GALLO	2	2

SPECIAL PROVISIONS

Advantage has been taken in the preparation of this report of the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

APPROVAL

The directors' report was approved by the Board on 11 November 2019 and signed on its behalf by:



DIRECTOR
JASON NEIL GALLO

JG SERVICES (UK) LTD
PROFIT & LOSS ACCOUNT
PERIOD ENDED 28 FEBRUARY 2019

	Note	2019	2018
		£	£
TURNOVER		130,496	52,787
Cost of sales		28,803	9,363
GROSS PROFIT		101,693	43,424
Net operating costs		88,882	80,060
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	1	12,811	-36,636
Tax on profit on ordinary activities	2	10,389	999
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		2,422	-37,635
Dividends		0	0
RETAINED PROFIT CARRIED FORWARD		2,422	-37,635

The notes on pages 6-7 form part of these financial statements

JG SERVICES (UK) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2019

	Note		2019	2018
		£	£	£
FIXED ASSETS				
Tangible assets	3		121,872	163,742
			0	163,742
CURRENT ASSETS				
Stock/WIP		25,050		7,250
Debtors	4	64,067		0
Cash at bank and in hand		831		64
		89,948		7,314
CURRENT LIABILITIES				
Creditors	5	122,808		206,338
NET CURRENT LIABILITIES			(32,860)	(199,024)
TOTAL ASSETS LESS LIABILITIES			(32,860)	(35,282)
CAPITAL AND RESERVES				
Called up share capital	6		2	2
Profit and loss account	7		(32,862)	(35,284)
SHAREHOLDERS' FUNDS			(32,860)	(35,282)

For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
Directors' responsibilities;
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.
The financial statements were approved by the Board on 15 November 2018 and signed on its behalf by:

DIRECTOR
JASON NEIL GALLO
The notes of pages 6-7 form part of these financial statements

JG SERVICES (UK) LTD

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements are prepared in accordance with the Companies Act 2006 under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

FINANCIAL REPORTING STANDARD NUMBER 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

TANGIBLE FIXED ASSETS

Provision is made for the depreciation of fixed assets in order to write off the written down values of assets in use at the end of the year over their expected useful lives.

STOCKS

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

JG SERVICES (UK) LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019

	2019	2018
1. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		
Profit on ordinary activities before taxation is arrived at after charging :-	£	£
Depreciation of tangible fixed assets	41,870	41,870
Directors' remuneration	-	8,160

2. TAXATION		
	£	£
Provided for the period - UK corporation tax	10,389	999

3. TANGIBLE FIXED ASSETS

	£
COST	**ASSETS**
At 01 March 2018	7,482
At 28 February 2019	207,482
DEPRECIATION	
At 1 March 2018	43,740
Charge for the Year	41,870
At 28 February 2019	85,610
NET BOOK VALUE	
At 1 March 2018	163,742
At 28 February 2019	121,872

4. DEBTORS		
	£	£
Trade Debtors	64,067	0

JG SERVICES (UK) LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019

5. CREDITORS

	2019	2018
	£	£
Taxation and social security	11,388	10,674
Trade Creditors	31,842	195,664
Other Creditors	79,578	0
	122,808	206,338

6. CALLED UP SHARE CAPITAL

	£	£
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2

7. RESERVES

	P&L ACCOUNT
	£
As at 01 March 2018	(35,284)
Profit for the year	2,422
Dividends	0
AS AT 28 FEBRUARY 2019	(32,862)