

JG SERVICES (UK) LTD

DIRECTORS

JASON NEIL GALLO

REGISTERED OFFICE

15 DRUMHEAD ROAD
GLASGOW EAST INVESTMENT PARK
GLASGOW
G32 8EX

REGISTERED NUMBER

SC393721

BANKERS

BARCLAYS

ACCOUNTANTS

CALDER COMPLIANCE & CONSULTING
3RD FLOOR, 151 WEST GEORGE STREET
GLASGOW
G2 2JJ

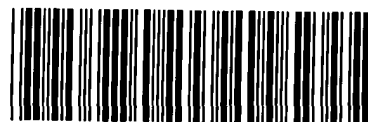
CONTENTS

Directors' report
Profit & loss account
Balance sheet
Accounting policies
Notes to the financial statements

PAGE

2
3
4
5
6-7

THURSDAY



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COMPANIES HOUSE

JG SERVICES (UK) LTD

DIRECTORS' REPORT

The directors have pleasure in presenting their report and the financial statements for the period ended 28 February 2018

PRINCIPAL ACTIVITIES

The company continued to be a plastic manufacturing company in the year under review.

DIRECTORS

The directors shown below have held office during the entire period from 01 March 2017 to the date of this report. Their interests in the shares of the company are shown:

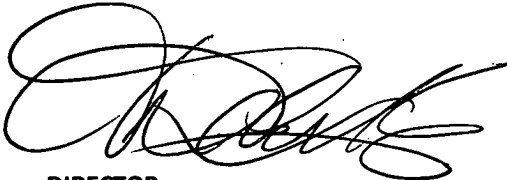
	28/02/18	28/02/17
JASON NEIL GALLO	1	1

SPECIAL PROVISIONS

Advantage has been taken in the preparation of this report of the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

APPROVAL

The directors' report was approved by the Board on 10 July 2018 and signed on its behalf by:



DIRECTOR
JASON NEIL GALLO

JG SERVICES (UK) LTD
PROFIT & LOSS ACCOUNT
PERIOD ENDED 28 FEBRUARY 2018

	Note	2018 £	2017 £
TURNOVER		52,787	0
Cost of sales		<u>9,363</u>	<u>0</u>
GROSS PROFIT		43,424	0
Net operating costs		<u>80,060</u>	<u>0</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	1	-36,636	0
Tax on profit on ordinary activities	2	<u>999</u>	<u>0</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		-37,635	0
Dividends		<u>0</u>	<u>0</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>-37,635</u></u>	<u><u>0</u></u>

The notes on pages 6-7 form part of these financial statements

JG SERVICES (UK) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2018

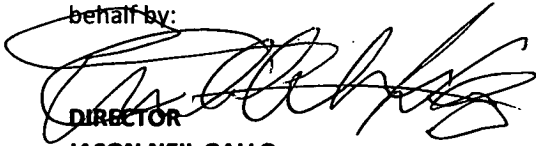
	Note	2018	2017
		£	£
FIXED ASSETS			
Tangible assets	3	163,742	5,612
		<u>163,742</u>	<u>5,612</u>
CURRENT ASSETS			
Stock/WIP		7,250	0
Debtors	4	0	5,676
Cash at bank and in hand		64	2,007
		<u>7,314</u>	<u>7,683</u>
CURRENT LIABILITIES			
Creditors	5	206,338	10,942
NET CURRENT LIABILITIES		<u>(199,024)</u>	<u>(3,259)</u>
TOTAL ASSETS LESS LIABILITIES		<u>(35,282)</u>	<u>2,353</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account	7	<u>(35,284)</u>	<u>2,351</u>
SHAREHOLDERS' FUNDS		<u>(35,282)</u>	<u>2,353</u>

For the year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 10 July 2018 and signed on its behalf by:


DIRECTOR

JASON NEIL GALLO

The notes of pages 6-7 form part of these financial statements

JG SERVICES (UK) LTD

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements are prepared in accordance with the Companies Act 2006 under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

FINANCIAL REPORTING STANDARD NUMBER 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

TANGIBLE FIXED ASSETS

Provision is made for the depreciation of fixed assets in order to write off the written down values of assets in use at the end of the year over their expected useful lives.

STOCKS

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

JG SERVICES (UK) LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

	2018	2017
1. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		
Profit on ordinary activities before taxation is arrived at after charging :-	£	£
Depreciation of tangible fixed assets	<u>41,870</u>	<u>1,870</u>
Directors' remuneration	<u>8,160</u>	<u>-</u>
2. TAXATION		
	£	£
Provided for the period - UK corporation tax	<u>999</u>	<u>844</u>
3. TANGIBLE FIXED ASSETS		
	£	
COST	ASSETS	
At 01 March 2017	7,482	
At 28 February 2018	207,482	
DEPRECIATION		
At 1 March 2017	1,870	
Charge for the Year	<u>41,870</u>	
At 28 February 2018	<u>43,740</u>	
NET BOOK VALUE		
At 1 March 2017	<u>205,612</u>	
At 28 February 2018	<u>163,742</u>	
4. DEBTORS		
	£	£
Trade Debtors	<u>0</u>	<u>5,676</u>

JG SERVICES (UK) LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

	2018	2017
5. CREDITORS		
	£	£
Taxation and social security	10,674	9,675
Other creditors	195,664	1,267
	<u>206,338</u>	<u>10,942</u>

6. CALLED UP SHARE CAPITAL

	£	£
Allotted, called up and fully paid		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

7. RESERVES

	P&L ACCOUNT
	£
As at 01 March 2017	2,351
Profit for the year	-37,635
Dividends	<u>0</u>
AS AT 28 FEBRUARY 2018	<u>(35,284)</u>