Registered number
SC393713

P.J. Pelosi Electrical Ltd

Abbreviated Accounts

28 February 2014

P.J. Pelosi Electrical Ltd

Registered number: SC393713

Abbreviated Balance Sheet

as at 28 February 2014

	Notes		2014		2013
			£		£
Fixed assets					
Tangible assets	2		2,066		6,021
Current assets					
Debtors		11,975		15,378	
Cash at bank and in hand		314		10	
		12,289		15,388	
Creditors: amounts falling due within one year		(14,216)		(20,994)	
Net current liabilities			(1,927)		(5,606)
Net assets			139		415
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			129		405
Shareholders' funds			139		415

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr P J Pelosi

Director

Approved by the board on 26 November 2014

P.J. Pelosi Electrical Ltd

Notes to the Abbreviated Accounts

for the year ended 28 February 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 March 2013	10,753
Additions	1,226
Disposals	(7,500)
At 28 February 2014	4,479
Depreciation	
At 1 March 2013	4,732
Charge for the year	962
On disposals	(3,281)
At 28 February 2014	2,413
Net book value	
At 28 February 2014	2,066
At 28 February 2013	6,021

3 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				

Ordinary shares	£1 each	10	10	10

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