

REGISTERED NUMBER: SC393621 (Scotland)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
INGLISTON EVENTS LIMITED**

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for the Year Ended 31 December 2017

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INGLISTON EVENTS LIMITED
COMPANY INFORMATION
for the Year Ended 31 December 2017

DIRECTOR:	P F Fraser
REGISTERED OFFICE:	16 Royal Terrace Glasgow G3 7NY
REGISTERED NUMBER:	SC393621 (Scotland)
ACCOUNTANTS:	Davidson & Workman 16 Royal Terrace Glasgow G3 7NY
BANKERS:	Handelsbanken Suite A 3rd Floor 133 Finnieston Street Glasgow G3 8HB

INGLISTON EVENTS LIMITED (REGISTERED NUMBER: SC393621)

**BALANCE SHEET
31 December 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		155,876		117,940
Investments	5		<u>560,545</u>		<u>560,545</u>
			716,421		678,485
CURRENT ASSETS					
Debtors	6	670,829		374,220	
Cash at bank		<u>8,193</u>		<u>407,786</u>	
		679,022		782,006	
CREDITORS					
Amounts falling due within one year	7	<u>110,098</u>		<u>94,497</u>	
NET CURRENT ASSETS			<u>568,924</u>		<u>687,509</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,285,345		1,365,994
PROVISIONS FOR LIABILITIES	8		<u>721</u>		<u>962</u>
NET ASSETS			<u>1,284,624</u>		<u>1,365,032</u>
CAPITAL AND RESERVES					
Called up share capital			1,282,250		1,282,250
Retained earnings	9		<u>2,374</u>		<u>82,782</u>
			<u>1,284,624</u>		<u>1,365,032</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

INGLISTON EVENTS LIMITED (REGISTERED NUMBER: SC393621)

BALANCE SHEET - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 September 2018 and were signed by:

P F Fraser - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

Ingliston Events Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to Land - 2% Reducing Balance

Fixtures & Fittings - 25% Reducing Balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2016 - NIL).

INGLISTON EVENTS LIMITED (REGISTERED NUMBER: SC393621)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2017**

4. TANGIBLE FIXED ASSETS

	Imprvmts to land £	Fixtures and fittings £	Totals £
COST			
At 1 January 2017	115,439	6,414	121,853
Additions	42,247	-	42,247
At 31 December 2017	<u>157,686</u>	<u>6,414</u>	<u>164,100</u>
DEPRECIATION			
At 1 January 2017	2,309	1,604	3,913
Charge for year	3,108	1,203	4,311
At 31 December 2017	<u>5,417</u>	<u>2,807</u>	<u>8,224</u>
NET BOOK VALUE			
At 31 December 2017	<u>152,269</u>	<u>3,607</u>	<u>155,876</u>
At 31 December 2016	<u>113,130</u>	<u>4,810</u>	<u>117,940</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2017 and 31 December 2017	<u>560,545</u>
NET BOOK VALUE	
At 31 December 2017	<u>560,545</u>
At 31 December 2016	<u>560,545</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Other debtors	<u>670,829</u>	<u>374,220</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Taxation and social security	-	904
Other creditors	<u>110,098</u>	<u>93,593</u>
	<u>110,098</u>	<u>94,497</u>

8. PROVISIONS FOR LIABILITIES

	31.12.17 £	31.12.16 £
Deferred tax	<u>721</u>	<u>962</u>

INGLISTON EVENTS LIMITED (REGISTERED NUMBER: SC393621)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2017**

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 January 2017	962
Credit to Income Statement during year	<u>(241)</u>
Balance at 31 December 2017	<u><u>721</u></u>

9. RESERVES

	Retained earnings £
At 1 January 2017	82,782
Deficit for the year	<u>(80,408)</u>
At 31 December 2017	<u><u>2,374</u></u>

10. RELATED PARTY DISCLOSURES

The director's loan includes an amount due to the director and controlling shareholder, Mr P Fraser, at 31 December 2017 of £36,933.80 (2016: £36,933.80). This amount is interest free and has no fixed repayment date.

Amounts due by associated companies includes an amount of £635,826.49 due by Ingliston Equestrian Centre Limited, a company under common control (31 December 2016 - £354,051.83).

Amounts due to associated companies includes an amount of £10,000 due to Ingliston Country Club Hotel Limited, a company under common control (31 December 2016 - £10,000).

Amounts due to associated companies includes an amount of £700 due to Ingliston Lodges Limited, a company under common control (31 December 2016 - £200)

Amounts due by associated companies includes an amount of £18,539.08 due by Ingliston Country Club Limited, a company under common control (31 December 2016 - £20,168.08).

Included in other creditors is £62,024.71 due to Fraser Family Limited Partnership, a limited partnership which is controlled by Mr P Fraser, the director (31 December 2016 - £45,439.03)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.