

REGISTERED NUMBER: SC393621 (Scotland)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
INGLISTON EVENTS LIMITED**

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for the Year Ended 31 December 2016**

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INGLISTON EVENTS LIMITED
COMPANY INFORMATION
for the Year Ended 31 December 2016

DIRECTOR:	P F Fraser
REGISTERED OFFICE:	16 Royal Terrace Glasgow G3 7NY
REGISTERED NUMBER:	SC393621 (Scotland)
ACCOUNTANTS:	Davidson & Workman 16 Royal Terrace Glasgow G3 7NY
BANKERS:	Handelsbanken Suite A 3rd Floor 133 Finnieston Street Glasgow G3 8HB

INGLISTON EVENTS LIMITED (REGISTERED NUMBER: SC393621)

**BALANCE SHEET
31 December 2016**

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	3		117,940		-
Investments	4		<u>560,545</u>		<u>1,216,351</u>
			678,485		1,216,351
CURRENT ASSETS					
Debtors	5	374,220		193,004	
Cash at bank		<u>407,786</u>		<u>940</u>	
		782,006		193,944	
CREDITORS					
Amounts falling due within one year	6	<u>94,497</u>		<u>50,419</u>	
NET CURRENT ASSETS			<u>687,509</u>		<u>143,525</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,365,994		1,359,876
PROVISIONS FOR LIABILITIES	7		<u>962</u>		<u>-</u>
NET ASSETS			<u>1,365,032</u>		<u>1,359,876</u>
CAPITAL AND RESERVES					
Called up share capital			1,282,250		1,282,250
Retained earnings	8		<u>82,782</u>		<u>77,626</u>
SHAREHOLDERS' FUNDS			<u>1,365,032</u>		<u>1,359,876</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

INGLISTON EVENTS LIMITED (REGISTERED NUMBER: SC393621)

BALANCE SHEET - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 September 2017 and were signed by:

P F Fraser - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Ingliston Events Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Imprvmts to land - 2% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Imprvmts to land £	Fixtures and fittings £	Totals £
COST			
Additions	115,439	6,414	121,853
At 31 December 2016	<u>115,439</u>	<u>6,414</u>	<u>121,853</u>
DEPRECIATION			
Charge for year	2,309	1,604	3,913
At 31 December 2016	<u>2,309</u>	<u>1,604</u>	<u>3,913</u>
NET BOOK VALUE			
At 31 December 2016	<u>113,130</u>	<u>4,810</u>	<u>117,940</u>

INGLISTON EVENTS LIMITED (REGISTERED NUMBER: SC393621)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2016**

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2016	1,216,351
Disposals	<u>(655,806)</u>
At 31 December 2016	<u>560,545</u>
NET BOOK VALUE	
At 31 December 2016	<u>560,545</u>
At 31 December 2015	<u>1,216,351</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Other debtors	-	70,000
Amounts due from associated companies	<u>374,220</u>	<u>123,004</u>
	<u>374,220</u>	<u>193,004</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Tax	904	3,150
Other creditors	45,439	-
Amounts due to associated companies	10,200	10,000
Director's curr accs less 1yr	36,934	34,930
Accrued expenses	<u>1,020</u>	<u>2,339</u>
	<u>94,497</u>	<u>50,419</u>

7. PROVISIONS FOR LIABILITIES

	31.12.16 £	31.12.15 £
Deferred tax	<u>962</u>	<u>-</u>
		Deferred tax
		£
Provided during year		<u>962</u>
Balance at 31 December 2016		<u>962</u>

INGLISTON EVENTS LIMITED (REGISTERED NUMBER: SC393621)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2016**

8. RESERVES

	Retained earnings £
At 1 January 2016	77,626
Profit for the year	<u>5,156</u>
At 31 December 2016	<u>82,782</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	31.12.16 £	31.12.15 £
P F Fraser		
Balance outstanding at start of year	(34,930)	(40,257)
Amounts repaid	(2,004)	5,327
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(36,934)</u>	<u>(34,930)</u>

10. RELATED PARTY DISCLOSURES

The director's loan includes an amount due to the director and controlling shareholder, Mr P Fraser, at 31 December 2016 of £36,934 (31 December 2015 - £34,930).

Amounts due by associated companies includes an amount of £20,168 due by Ingliston Country Club Limited, a company under common control (31 December 2015 - £20,168).

Amounts due by associated companies includes an amount of £354,052 due by Ingliston Equestrian Centre Limited, (31 December 2015 - £102,836).

Amounts due to associated companies includes an amount of £10,000 due to Ingliston Country Club Hotel Limited, a company under common control (31 December 2015 - £10,000).

Amounts due to associated companies includes an amount of £200 due to Ingliston Lodges Limited, a company under common control (31 December 2015 - £0).

Included in other creditors is £45,439 due to Fraser Family Limited Partnership, a limited partnership which is controlled by Mr P Fraser, the director (31 December 2015 - £70,000).

11. FIRST YEAR ADOPTION

This is the first year that the company has presented its results under FRS 102 (1A). The last financial statements under previous UK GAAP were for the year ended 31 December 2015 and the date of transition to FRS 102 (1A) was 1 January 2016.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
INGLISTON EVENTS LIMITED**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ingliston Events Limited for the year ended 31 December 2016 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of Ingliston Events Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ingliston Events Limited and state those matters that we have agreed to state to the director of Ingliston Events Limited in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Ingliston Events Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ingliston Events Limited. You consider that Ingliston Events Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ingliston Events Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Davidson & Workman
16 Royal Terrace
Glasgow
G3 7NY

8 September 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.