Company Registration No. SC393439 (Scotland)

AMENDED

KELBAR LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

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KELBAR LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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KELBAR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2016

Director	Ignazio Kelly
Company Number	SC393439 (Scotland)

KELBAR LIMITED
(COMPANY NO: SC393439 SCOTLAND)
DIRECTOR'S REPORT

The director presents his report and accounts for the year ended 29 February 2016.

Directors

Ignacio Kelly held office during the whole of the period.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

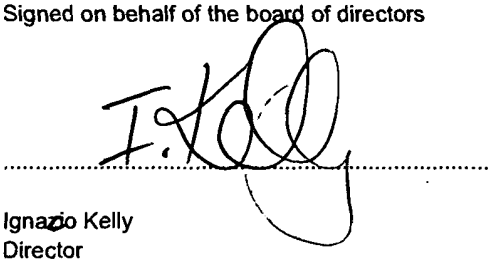
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Ignacio Kelly
Director

Approved by the board on: 26 January 2017

KELBAR LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 29 FEBRUARY 2016

	Notes	2016 £	2015 £
Turnover		152,051	122,172
Cost of sales		(44,987)	(41,419)
Gross profit		107,064	80,753
Administrative expenses		(102,367)	(69,121)
Other operating income		301	1
Operating profit	2	4,998	11,633
Profit on ordinary activities before taxation		4,998	11,633
Tax on profit on ordinary activities	3	(1,000)	(2,332)
Profit for the year		3,998	9,301

KELBAR LIMITED
BALANCE SHEET
AS AT 29 FEBRUARY 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	5	7,942	9,685
Current assets			
Debtors	6	28,000	24,000
Cash at bank and in hand		5,701	2,308
		33,701	26,308
Creditors: amounts falling due within one year	7	(32,863)	(27,211)
Net current assets/(liabilities)		838	(903)
Total assets less current liabilities		8,780	8,782
Creditors: amounts falling due after more than one year	8	(3,600)	(7,600)
Net assets		5,180	1,182
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account	10	5,080	1,082
Total shareholders' funds		5,180	1,182

For the year ending 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 26 January 2017

I. Kelly

Ignazio Kelly
Director

Company Registration No. SC393439

KELBAR LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	18%
Motor vehicles	18%
Fixtures & fittings	18

2 Operating profit

	2016	2015
	£	£
Profit before tax is stated after charging:		
Depreciation of tangible fixed assets	1,743	2,125

3 Taxation

	2016	2015
	£	£
UK corporation tax	1,000	2,332

4 Dividends

	2016	2015
	£	£
Dividends for which the company became liable in the year		
Dividends paid	-	10,000

5 Tangible fixed assets

	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost				
At 1 March 2015	10,500	1,958	659	13,117
At 29 February 2016	10,500	1,958	659	13,117
Depreciation				
At 1 March 2015	2,864	352	216	3,432
Charge for the year	1,374	289	80	1,743
At 29 February 2016	4,238	641	296	5,175
Net book value				
At 29 February 2016	6,262	1,317	363	7,942
At 28 February 2015	7,636	1,606	443	9,685

6 Debtors

	2016	2015
	£	£
Trade debtors	28,000	24,000

7 Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	3,016	5,258
Corporation tax	1,000	-
Other taxes and social security costs	2,028	2,595
Loans from directors	26,569	16,776
Other creditors	250	2,582
	32,863	27,211

8 Creditors: amounts falling due after one year

	2016	2015
	£	£
Obligations under finance leases and hire purchase contracts	3,600	7,600

9 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

10 Profit and loss account

	£
At 1 March 2015	1,082
Profit for the year	3,998
At 29 February 2016	5,080