REGISTERED NUMBER: SC393421 (Scotland)

Unaudited Financial Statements for the Year Ended 28 February 2025

for

Franklin Soil Fertility Limited

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for the Year Ended 28 February 2025

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Franklin Soil Fertility Limited (Registered number: SC393421)

Balance Sheet
28 February 2025

	Notes	28.2.25 £	29.2.24 £
FIXED ASSETS			
Tangible assets	4	48,626	50,419
CURRENT ASSETS			
Stocks		14,508	14,203
Debtors	5	111,858	109,430
		126,366	123,633
CREDITORS			
Amounts falling due within one year	6	(124,454)	(134,560)
NET CURRENT ASSETS/(LIABILITIES)		1,912	(10,927)
TOTAL ASSETS LESS CURRENT LIABILITIES		50,538	39,492
CREDITORS			
Amounts falling due after more than one year	7	(36,355)	(18,364)
PROVISIONS FOR LIABILITIES		(11,437)	(9,933)
NET ASSETS		2,746	11,195
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		2,744	11,193
SHAREHOLDERS' FUNDS		2,746	11,195

The notes form part of these financial statements

continued...

Balance Sheet - continued
28 February 2025

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2025 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 November 2025 and were signed by:

Mr D Franklin - Director

1. STATUTORY INFORMATION

Franklin Soil Fertility Limited is a private company, limited by shares, domiciled in Scotland, registration number SC393421. The registered office is Unit 5 Gateway Business Park, Beancross Road, Grangemouth, Scotland, FK3 8WX.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of services in respect of soil testing, excluding value added tax. Sales are recognised at the point at which the service is complete.

Tangible fixed assets and depreciation
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 25% on reducing balance

Tangible fixed assets are stated at cost less depreciation. Cost represent purchase price together with any incidental costs of acquisition.

The directors have considered the residual value of all tangible fixed assets to be immaterial and therefore all tangible fixed assets are depreciated to nil value.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is represented by purchase price.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Provisions
Provisions are recognised when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation, and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Provisions are discounted where the time value of money is material.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2024 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2024	215,319
Additions	52,559
Disposals	(39,895)
At 28 February 2025	227,983
DEPRECIATION	
At 1 March 2024	164,900
Charge for year	16,950
Eliminated on disposal	(2,493)
At 28 February 2025	179,357
NET BOOK VALUE	
At 28 February 2025	48,626
At 29 February 2024	50,419

continued...

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc
	£
COST	
Additions	44,673
At 28 February 2025	44,673
DEPRECIATION	
Charge for year	11,043
At 28 February 2025	11,043
NET BOOK VALUE	
At 28 February 2025	33,630

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.25	29.2.24
	£	£
Trade debtors	102,194	109,430
Other debtors	9,664	-
	111,858	109,430

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.25	29.2.24
	£	£
Bank loans and overdrafts	34,990	12,894
Hire purchase contracts	7,426	15,461
Trade creditors	39,256	79,495
Taxation and social security	40,960	23,917
Other creditors	1,822	2,793
	124,454	134,560

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.25	29.2.24
	£	£
Bank loans	8,075	18,364
Hire purchase contracts	28,280	-
	36,355	18,364

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8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2025 and 29 February 2024:

	28.2.25	29.2.24
	£	£
Mr D Franklin		
Balance outstanding at start of year	-	-
Amounts advanced	9,664	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	9,664	-

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