REGISTERED NUMBER: SC393421 (Scotland)

Unaudited Financial Statements for the Year Ended 28 February 2023

for

Franklin Soil Fertility Limited

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for the Year Ended 28 February 2023

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Franklin Soil Fertility Limited

Company Information
for the Year Ended 28 February 2023

DIRECTOR:	D Franklin
REGISTERED OFFICE:	42 Stirling Street Denny Falkirk FK6 6DJ
REGISTERED NUMBER:	SC393421 (Scotland)
ACCOUNTANTS:	Peter Deans Chartered Accountants 42 Stirling Street Denny Stirlingshire FK6 6DJ
BANKERS:	Royal Bank of Scotland 2 Newmarket Street Falkirk FK1 1JX

Balance Sheet
28 February 2023

	Notes	28.2.23 £	£	28.2.22 £	£
FIXED ASSETS					
Tangible assets	4		13,024		25,718
CURRENT ASSETS					
Stocks		8,534		24,835	
Debtors	5	129,460		57,216	
Cash at bank		49,167		44,195	
		187,161		126,246	
CREDITORS					
Amounts falling due within one year	6	133,124		95,671	
NET CURRENT ASSETS			54,037		30,575
TOTAL ASSETS LESS CURRENT LIABILITIES			67,061		56,293
CREDITORS					
Amounts falling due after more than one year	7		(28,270)		(52,306)
PROVISIONS FOR LIABILITIES			(2,475)		(4,886)
NET ASSETS/(LIABILITIES)			36,316		(899)
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			36,314		(901)
SHAREHOLDERS' FUNDS			36,316		(899)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 November 2023 and were signed by:

D Franklin - Director

Notes to the Financial Statements
for the Year Ended 28 February 2023

1. STATUTORY INFORMATION

Franklin Soil Fertility Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 March 2022 and 28 February 2023	207,825
DEPRECIATION	
At 1 March 2022	182,107
Charge for year	12,694
At 28 February 2023	194,801
NET BOOK VALUE	
At 28 February 2023	13,024
At 28 February 2022	25,718

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23	28.2.22
	£	£
Trade debtors	107,342	56,803
Other debtors	22,118	413
	129,460	57,216

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23	28.2.22
	£	£
Bank loans and overdrafts	9,808	9,566
Hire purchase contracts	14,227	6,576
Trade creditors	61,837	42,049
Taxation and social security	43,679	33,965
Other creditors	3,573	3,515
	133,124	95,671

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.23	28.2.22
	£	£
Bank loans	28,270	38,079
Hire purchase contracts	-	14,227
	28,270	52,306

8. ULTIMATE CONTROLLING PARTY

The director is in his opinion the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.