REGISTERED NUMBER: SC393421 (Scotland)

Unaudited Financial Statements for the Year Ended 29 February 2020

for

Franklin Soil Fertility Limited

Contents of the Financial Statements
for the Year Ended 29 February 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Company Information
for the Year Ended 29 February 2020

DIRECTOR:	D Franklin
REGISTERED OFFICE:	42 Stirling Street Denny Falkirk FK6 6DJ
REGISTERED NUMBER:	SC393421 (Scotland)
ACCOUNTANTS:	Peter Deans Chartered Accountants 42 Stirling Street Denny Stirlingshire FK6 6DJ
BANKERS:	Royal Bank of Scotland 2 Newmarket Street Falkirk FK1 1JX

Balance Sheet
29 February 2020

	Notes	29.2.20 £	£	28.2.19 £	£
FIXED ASSETS					
Tangible assets	4		41,374		14,630
CURRENT ASSETS					
Stocks		8,612		6,442	
Debtors	5	75,422		75,030	
Cash at bank and in hand		-		9,209	
		84,034		90,681	
CREDITORS					
Amounts falling due within one year	6	94,334		71,254	
NET CURRENT (LIABILITIES)/ASSETS			(10,300)		19,427
TOTAL ASSETS LESS CURRENT LIABILITIES			31,074		34,057
CREDITORS					
Amounts falling due after more than one year	7		(27,378)		-
PROVISIONS FOR LIABILITIES			(7,861)		(2,780)
NET (LIABILITIES)/ASSETS			(4,165)		31,277
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			(4,167)		31,275
SHAREHOLDERS' FUNDS			(4,165)		31,277

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 November 2020 and were signed by:

D Franklin - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Franklin Soil Fertility Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 March 2019	155,351
Additions	40,535
At 29 February 2020	195,886
DEPRECIATION	
At 1 March 2019	140,721
Charge for year	13,791
At 29 February 2020	154,512
NET BOOK VALUE	
At 29 February 2020	41,374
At 28 February 2019	14,630

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.20	28.2.19
	£	£
Trade debtors	62,140	49,618
Other debtors	13,282	25,412
	75,422	75,030

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.20	28.2.19
	£	£
Bank loans and overdrafts	6,964	-
Hire purchase contracts	6,028	-
Trade creditors	72,736	53,685
Taxation and social security	5,843	15,841
Other creditors	2,763	1,728
	94,334	71,254

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	29.2.20	28.2.19
	£	£
Hire purchase contracts	27,378	-

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £54,750 were paid to the director .

9. ULTIMATE CONTROLLING PARTY

The director is in his opinion the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.