

Abbreviated Unaudited Accounts for the Year Ended 29 February 2016

for

Franklin Soil Fertility Limited

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for the Year Ended 29 February 2016

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DIRECTOR:	D Franklin
SECRETARY:	Mrs A Franklin
REGISTERED OFFICE:	3A Roebuck Park Main Street Stenhousemuir Larbert Central FK5 4OE
REGISTERED NUMBER:	SC393421 (Scotland)
ACCOUNTANTS:	Peter Deans Chartered Accountants 42 Stirling Street Denny Stirlingshire FK6 6DJ
BANKERS:	Royal Bank of Scotland Bonnybridge Branch 4 Main Street Bonnybridge FK4 1BU

Abbreviated Balance Sheet

29 February 2016

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		68,932		85,784
CURRENT ASSETS					
Stocks		7,940		8,811	
Debtors		48,702		91,274	
Cash at bank and in hand		<u>28,410</u>		<u>25,166</u>	
		85,052		125,251	
CREDITORS					
Amounts falling due within one year		<u>52,374</u>		<u>77,509</u>	
NET CURRENT ASSETS			<u>32,678</u>		<u>47,742</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			101,610		133,526
PROVISIONS FOR LIABILITIES			<u>13,786</u>		<u>10,169</u>
NET ASSETS			<u>87,824</u>		<u>123,357</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>87,822</u>		<u>123,355</u>
SHAREHOLDERS' FUNDS			<u>87,824</u>		<u>123,357</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 November 2016 and were signed by:

D Franklin - Director

Notes to the Abbreviated Accounts
for the Year Ended 29 February 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2015	130,697
Additions	16,719
At 29 February 2016	<u>147,416</u>
DEPRECIATION	
At 1 March 2015	44,913
Charge for year	33,571
At 29 February 2016	<u>78,484</u>
NET BOOK VALUE	
At 29 February 2016	<u>68,932</u>
At 28 February 2015	<u>85,784</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16 £	28.2.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.