

Abbreviated Unaudited Accounts for the Year Ended 28 February 2015

for

Franklin Soil Fertility Limited

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for the Year Ended 28 February 2015

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DIRECTORS:

Mrs A Franklin
D Franklin

SECRETARY:

Mrs A Franklin

REGISTERED OFFICE:

48 Foxdale Drive
BONNYBRIDGE
Stirlingshire
FK4 2FE

REGISTERED NUMBER:

SC393421 (Scotland)

ACCOUNTANTS:

Peter Deans Chartered Accountants
42 Stirling Street
Denny
Stirlingshire
FK6 6DJ

BANKERS:

Royal Bank of Scotland
Bonnybridge Branch
4 Main Street
Bonnybridge
FK4 1BU

Abbreviated Balance Sheet

28 February 2015

	Notes	28.2.15 £	£	28.2.14 £	£
FIXED ASSETS					
Tangible assets	2		85,784		35,732
CURRENT ASSETS					
Stocks		8,811		19,939	
Debtors		91,274		53,115	
Cash at bank and in hand		<u>25,166</u>		<u>40,635</u>	
		125,251		113,689	
CREDITORS					
Amounts falling due within one year		<u>77,509</u>		<u>75,378</u>	
NET CURRENT ASSETS			<u>47,742</u>		<u>38,311</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			133,526		74,043
PROVISIONS FOR LIABILITIES			<u>10,169</u>		<u>7,146</u>
NET ASSETS			<u>123,357</u>		<u>66,897</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>123,355</u>		<u>66,895</u>
SHAREHOLDERS' FUNDS			<u>123,357</u>		<u>66,897</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 August 2015 and were signed on its behalf by:

D Franklin - Director

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2014	48,922
Additions	81,775
At 28 February 2015	<u>130,697</u>
DEPRECIATION	
At 1 March 2014	13,190
Charge for year	31,723
At 28 February 2015	<u>44,913</u>
NET BOOK VALUE	
At 28 February 2015	<u>85,784</u>
At 28 February 2014	<u>35,732</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.15 £	28.2.14 £
2	ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.