

Registered Number SC393421

Franklin Soil Fertility Limited

Abbreviated Accounts

29 February 2012

Franklin Soil Fertility Limited

Registered Number SC393421

Company Information

Registered Office:

48 Foxdale Drive
Bonnybridge
Falkirk
Stirlingshire
FK4 2FE

Reporting Accountants:

Peter Deans Chartered Accountants

42 Stirling Street
Denny
Stirlingshire
FK6 6DJ

Bankers:

Royal Bank of Scotland
Bonnybridge Branch
4 Main Street
Bonnybridge
FK4 1BU

Franklin Soil Fertility Limited

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Balance Sheet as at 29 February 2012

	Notes	2012 £	£
Fixed assets			
Tangible	2	2,192	
		<u>2,192</u>	-
Current assets			
Stocks		260	
Cash at bank and in hand		10,866	
Total current assets		<u>11,126</u>	-
Creditors: amounts falling due within one year		(6,884)	
Net current assets (liabilities)		4,242	
Total assets less current liabilities		<u>6,434</u>	-
Provisions for liabilities		(438)	
Total net assets (liabilities)		<u>5,996</u>	-
Capital and reserves			
Called up share capital	3	2	
Profit and loss account		5,994	
Shareholders funds		<u>5,996</u>	-

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2012

And signed on their behalf by:

D Franklin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
Additions	-	<u>2,922</u>
At 29 February 2012	-	<u>2,922</u>
Depreciation		
Charge for year	-	<u>730</u>
At 29 February 2012	-	<u>730</u>
Net Book Value		
At 29 February 2012		2,192

3 **Share capital**

£

**Allotted, called up and fully
paid:**

2 ordinary shares of £1 each

2

**Ordinary shares issued in
the year:**

2 ordinary shares of £1 each were issued in the year with a nominal value of £2, for a consideration of £2