

REGISTERED NUMBER: SC393129 (Scotland)

Abbreviated Unaudited Accounts
for the Period 9 February 2011 to 31 March 2012
for
Brown & Muir Limited

TUESDAY



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for the Period 9 February 2011 to 31 March 2012**

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Brown & Muir Limited
Company Information
for the Period 9 February 2011 to 31 March 2012

DIRECTORS: C G Cochrane
Mrs S Cochrane

REGISTERED OFFICE: 1-3 West Port
Selkirk
Borders
TD7 4DG

REGISTERED NUMBER: SC393129 (Scotland)

ACCOUNTANTS: Braidwood Graham
Chartered Accountants
One Cherry Court
Cavalry Park
Peebles
Borders
EH45 9BU

Brown & Muir Limited (Registered number: SC393129)

**Abbreviated Balance Sheet
31 March 2012**

	Notes	£
FIXED ASSETS		
Intangible assets	2	252,000
Tangible assets	3	11,455
		<u>263,455</u>
 CURRENT ASSETS		
Stocks		34,638
Debtors		92,193
Cash at bank and in hand		68,414
		<u>195,245</u>
 CREDITORS		
Amounts falling due within one year		<u>(428,502)</u>
 NET CURRENT LIABILITIES		<u>(233,257)</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		30,198
 PROVISIONS FOR LIABILITIES		<u>(2,291)</u>
 NET ASSETS		<u><u>27,907</u></u>
 CAPITAL AND RESERVES		
Called up share capital	4	2,000
Profit and loss account		25,907
		<u>27,907</u>
 SHAREHOLDERS' FUNDS		<u><u>27,907</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Brown & Muir Limited (Registered number: SC393129)

**Abbreviated Balance Sheet - continued
31 March 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 October 2012 and were signed on its behalf by:



C G Cochrane - Director



Mrs S Cochrane - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 9 February 2011 to 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	270,000
At 31 March 2012	270,000
AMORTISATION	
Charge for period	18,000
At 31 March 2012	18,000
NET BOOK VALUE	
At 31 March 2012	252,000

Notes to the Abbreviated Accounts - continued
for the Period 9 February 2011 to 31 March 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	18,094
Disposals	(2,820)
At 31 March 2012	15,274
DEPRECIATION	
Charge for period	3,819
At 31 March 2012	3,819
NET BOOK VALUE	
At 31 March 2012	11,455

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2,000	Ordinary	£1	2,000

2,000 Ordinary shares of £1 were issued during the period for cash of £2000.

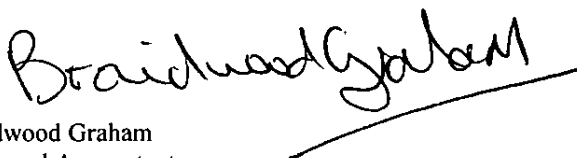
Brown & Muir Limited

**Report of the Accountants to the Directors of
Brown & Muir Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2012 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, reading "Braidwood Graham", with a horizontal line drawn underneath it.

Braidwood Graham
Chartered Accountants
One Cherry Court
Cavalry Park
Peebles
Borders
EH45 9BU

18 October 2012