

APL CONSTRUCTION LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
29 FEBRUARY 2016

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APL CONSTRUCTION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2016

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APL CONSTRUCTION LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF APL CONSTRUCTION LIMITED

YEAR ENDED 29 FEBRUARY 2016

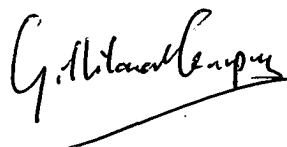
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of APL Construction Limited for the year ended 29 February 2016 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of APL Construction Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of APL Construction Limited and state those matters that we have agreed to state to him in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than APL Construction Limited and its director for our work or for this report.

It is your duty to ensure that APL Construction Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of APL Construction Limited. You consider that APL Construction Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of APL Construction Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



GILLILAND & COMPANY
Chartered Accountants

216 West George Street
Glasgow
G2 2PQ

28 April 2016

APL CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET

29 FEBRUARY 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		<u>219,617</u>	<u>170,811</u>
CURRENT ASSETS			
Stocks		18,077	-
Debtors		164,738	24,949
Cash at bank and in hand		-	40,049
		<u>182,815</u>	<u>64,998</u>
CREDITORS: Amounts falling due within one year		<u>208,964</u>	<u>75,197</u>
NET CURRENT LIABILITIES		(26,149)	(10,199)
TOTAL ASSETS LESS CURRENT LIABILITIES		193,468	160,612
CREDITORS: Amounts falling due after more than one year		<u>44,861</u>	<u>77,421</u>
		<u>148,607</u>	<u>83,191</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	1	1
Profit and loss account		<u>148,606</u>	<u>83,190</u>
SHAREHOLDERS' FUNDS		<u>148,607</u>	<u>83,191</u>

For the year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

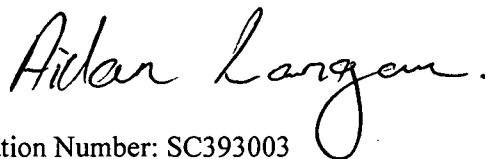
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 28 April 2016.

Mr A Langan
Director



Company Registration Number: SC393003

The notes on pages 3 to 5 form part of these abbreviated accounts.

APL CONSTRUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 29 FEBRUARY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year; exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	10% reducing balance
Fixtures & Fittings	-	25% reducing balance
Motor Vehicles	-	20% reducing balance
Equipment	-	33% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

APL CONSTRUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 29 FEBRUARY 2016

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2015	188,023
Additions	<u>72,456</u>
At 29 February 2016	<u>260,479</u>
DEPRECIATION	
At 1 March 2015	17,212
Charge for year	<u>23,650</u>
At 29 February 2016	<u>40,862</u>
NET BOOK VALUE	
At 29 February 2016	<u>219,617</u>
At 28 February 2015	<u>170,811</u>

APL CONSTRUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 29 FEBRUARY 2016

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr A Langan throughout the current and previous year. Mr A Langan is the sole shareholder.

The balance due to Mr A Langan as at 29th February 2016 amounted to £55,334 (2015: £73). This balance has no fixed date for repayment. During the year Mr A Langan received dividends of £5,913 (2015: £5,800) from the company.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>