Registered number: SC392913

REDAN CONSULTANCIES LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

Gillespie's

Redan Consultancies Ltd
Financial Statements
For The Year Ended 31 March 2019

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Redan Consultancies Ltd
Balance Sheet
As at 31 March 2019

Registered number: SC392913

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Tangible Assets	**5**		1,657		772
			1,657		772
CURRENT ASSETS					
Stocks	**6**	8,000		21,000	
Debtors	**7**	373,068		63,513	
Cash at bank and in hand		16,666		150,560	
		397,734		235,073	
Creditors: Amounts Falling Due Within One Year	**8**	(152,174)		(51,489)	
NET CURRENT ASSETS (LIABILITIES)			245,560		183,584
TOTAL ASSETS LESS CURRENT LIABILITIES			247,217		184,356
NET ASSETS			247,217		184,356
CAPITAL AND RESERVES					
Called up share capital	**9**		1		1
Profit and Loss Account			247,216		184,355
SHAREHOLDERS' FUNDS			247,217		184,356

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Allan MacCaskill

Director
30th June 2020

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	33% on reducing balance
Fixtures & Fittings	20% on reducing balance
Computer Equipment	33% on reducing balance

1.4. Stocks and Work in Progress

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an approxpriate proportion of fixed and variable overheads.

1.5. Taxation

Corporation tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Sales, marketing and distribution	1	1
	1	1

5. Tangible Assets

	Equipment	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2018	892	1,548	1,550	3,990
Additions	-	-	1,613	1,613
As at 31 March 2019	892	1,548	3,163	5,603
Depreciation				
As at 1 April 2018	727	1,102	1,389	3,218
Provided during the period	54	89	585	728
As at 31 March 2019	781	1,191	1,974	3,946
Net Book Value				
As at 31 March 2019	111	357	1,189	1,657
As at 1 April 2018	165	446	161	772

6. Stocks

	2019	2018
	£	£
Work in progress	8,000	21,000
	8,000	21,000

7. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	19,200	50,400
Other debtors	86,863	3,882
Director's loan account	267,005	9,231
	373,068	63,513

8. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	396	-
Corporation tax	123,781	36,923
VAT	25,717	11,278
Accruals	2,280	3,288
	152,174	51,489

9. Share Capital

	2019	2018
Allotted, Called up and fully paid	1	1

	Value	Number	2019	2018
Allotted, called up and fully paid	£		£	£
Ordinary Shares	1.000	1	1	1

10. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 April 2018	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2019
	£	£	£	£	£
Mr Allan MacCaskill	9,231	476,174	218,400	-	267,005

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	2019	2018
	£	£
Mr Allan MacCaskill	110,000	90,000

11. Ultimate Controlling Party

The company's ultimate controlling party is Mr A MacCaskill by virtue of his ownership of 100% of the issued share capital in the company.

12. General Information

Redan Consultancies Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC392913. The registered office is 33 Leslie Street, Blairgowrie, Perthshire, PH10 6AW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.