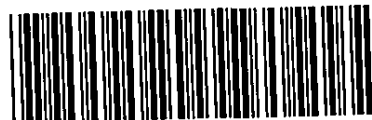


WEDNESDAY



S2258MU9

SCT

13/02/2013

#533

COMPANIES HOUSE

EDINBURGH SCIENCE FESTIVAL VENTURES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

Company Registration Number SC392467

RSM Tenon Limited

Accountants and Business Advisers
160 Dundee Street
Edinburgh
EH11 1DQ

EDINBURGH SCIENCE FESTIVAL VENTURES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2012

CONTENTS	PAGES
Independent auditor's report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

EDINBURGH SCIENCE FESTIVAL VENTURES LIMITED
INDEPENDENT AUDITOR'S REPORT TO EDINBURGH SCIENCE
FESTIVAL VENTURES LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Edinburgh Science Festival Ventures Limited for the year ended 31 July 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

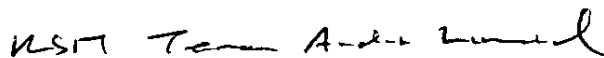
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



John McLeod, Senior Statutory Auditor
For and on behalf of



RSM Tenon Audit Limited
Statutory Auditor
160 Dundee Street
Edinburgh
EH11 1DQ

Date:- 23/1/13

EDINBURGH SCIENCE FESTIVAL VENTURES LIMITED
Registered Number SC392467

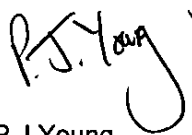
ABBREVIATED BALANCE SHEET

31 JULY 2012

	Note	2012 £	£	2011 £	£
Current assets					
Debtors		1,259,997		2	
Cash at bank and in hand		153,166		-	
		<u>1,413,163</u>		<u>2</u>	
Creditors: Amounts falling due within one year		<u>(1,135,037)</u>		<u>-</u>	
Net current assets			<u>278,126</u>		<u>2</u>
Capital and reserves					
Called-up share capital	2		2		2
Profit and loss account			278,124		-
Shareholders' funds			<u>278,126</u>		<u>2</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 7th December 2012, and are signed on their behalf by:


P J Young
Director

The notes on page 3 form part of these abbreviated accounts.

EDINBURGH SCIENCE FESTIVAL VENTURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year in respect of the organisation of festivals, exclusive of Value Added Tax.

Financial instruments

Financial instruments are classified and accounted for as either financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Share capital

Authorised share capital:

	2012	2011
	£	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

3. Ultimate parent undertaking

The ultimate parent undertaking is The Edinburgh Science Foundation, a charitable company registered in Scotland. In the directors' opinion there is no ultimate controlling party.

4. Post balance sheet events

Subsequent to 31 July 2012 the company made a payment of £278,420 under deed of covenant to The Edinburgh Science Foundation, the parent undertaking.