Company Registration No. SC392003 (Scotland)

403 DUE NORTH LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2016

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403 DUE NORTH LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

403 DUE NORTH LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		67,970		83,778
Current assets					
Stocks		14,770		11,462	
Debtors		11,926		(231)	
Cash at bank and in hand		76,878		60,751	
		103,574		71,982	
Creditors: amounts falling due within one year		(129,835)		(109,943)	
Net current liabilities			(26,261)		(37,961)
Total assets less current liabilities			41,709		45,817
Provisions for liabilities			(5,708)		(7,319)
			36,001		38,498
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			35,901		38,398
Shareholders' funds			36,001		38,498

For the financial year ended 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26/05/16

.....
Mr G Fuller
Director

.....
Mr G Thomson
Director

Company Registration No. SC392003

403 DUE NORTH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for catering services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	10% straight line
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2015	165,520
Additions	2,321
Disposals	(2,657)
At 28 February 2016	165,184
Depreciation	
At 1 March 2015	81,742
On disposals	(1,793)
Charge for the year	17,265
At 28 February 2016	97,214
Net book value	
At 28 February 2016	67,970
At 28 February 2015	83,778

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100