REGISTERED NUMBER: SC391817 (Scotland)

REGISTRARS COPY

HOUSE OF CUSTOM LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 19 JANUARY 2011 TO 31 MARCH 2012

WEDNESDAY

S1DWMWZM

SCT 25/07/2012 #169
COMPANIES HOUSE

SCT 29/06/2012 #72
COMPANIES HOUSE

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

HOUSE OF CUSTOM LIMITED

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HOUSE OF CUSTOM LIMITED

COMPANY INFORMATION
FOR THE PERIOD 19 JANUARY 2011 TO 31 MARCH 2012

DIRECTORS:	Stuart Baillie Colin Rutherford
REGISTERED OFFICE:	Unit 1 South Elgin Place Clydebank Glasgow Dunbartonshire G81 1XP
REGISTERED NUMBER:	SC391817 (Scotland)
ACCOUNTANTS:	Milne Craig Chartered Accountants Abercorn House 79 Renfrew Road Paisley Renfrewshire PA3 4DA

HOUSE OF CUSTOM LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		2,287
CURRENT ASSETS			
Stocks		1,500	
Debtors		3,090	
Cash at bank and in hand		5,842	
		10,432	
CREDITORS			
Amounts falling due within one year		20,079	
NET CURRENT LIABILITIES			(9,647)
TOTAL ASSETS LESS CURRENT LIABILITIES			(7,360)
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			(7,362)
SHAREHOLDERS' FUNDS			(7,360)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 June 2012 and were signed on its behalf by:



Stuart Baillie - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 19 JANUARY 2011 TO 31 MARCH 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax. Consideration is given to the point at which income is recognised.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern
At 31 March 2012 the company's liabilities exceeded its assets by £7,360. The company is dependent on the continued financial support of its creditors.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	2,800
At 31 March 2012	2,800
DEPRECIATION	
Charge for period	513
At 31 March 2012	513
NET BOOK VALUE	
At 31 March 2012	2,287

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary shares	£1	2

2 Ordinary shares shares of £1 each were allotted and fully paid for cash at par during the period.

continued...

4. ULTIMATE CONTROLLING PARTY

Mr Colin Rutherford and Mr Stuart Baillie each own 50% of the issued share capital, neither party, acting in isolation, may exercise complete control over the company.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF HOUSE OF CUSTOM LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of House of Custom Limited for the period ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of House of Custom Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of House of Custom Limited and state those matters that we have agreed to state to the Board of Directors of House of Custom Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that House of Custom Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of House of Custom Limited. You consider that House of Custom Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of House of Custom Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Milne Craig

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

15 June 2012