

Abbreviated Accounts
for the Year Ended
31st January 2016
for
Fabrication Machinery Ltd

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for the Year Ended 31st January 2016

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DIRECTOR:	Ms C S Bodin
REGISTERED OFFICE:	27 Lauriston Street Edinburgh EH3 9DQ
BUSINESS ADDRESS:	Riverview Buildings 138 Nethergate Dundee DD1 4ED
REGISTERED NUMBER:	SC391663 (Scotland)
SOLICITORS:	J Myles & Co 7-9 South Tay Street Dundee DD1 1NU

Abbreviated Balance Sheet
31st January 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Tangible assets	2		10,179		14,689
CURRENT ASSETS					
Stocks		2,611		3,791	
Debtors		15,576		8,431	
Cash at bank		16,478		4,739	
		34,665		16,961	
CREDITORS					
Amounts falling due within one year		40,176		25,146	
NET CURRENT LIABILITIES			(5,511)		(8,185)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,668		6,504
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			4,666		6,502
SHAREHOLDERS' FUNDS			4,668		6,504

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11th October 2016 and were signed by:

Ms C S Bodin - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st January 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and in accordance with the property

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st February 2015	27,198
Additions	874
Disposals	(4,500)
At 31st January 2016	<u>23,572</u>
DEPRECIATION	
At 1st February 2015	12,509
Charge for year	4,019
Eliminated on disposal	(3,135)
At 31st January 2016	<u>13,393</u>
NET BOOK VALUE	
At 31st January 2016	<u>10,179</u>
At 31st January 2015	<u>14,689</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.