REGISTERED NUMBER: SC391049 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

FOR

HI-FLOW PROPERTY SERVICES LIMITED

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for the Year Ended 31 January 2016

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HI-FLOW PROPERTY SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 31 January 2016

DIRECTORS:	C C Donaldson Mrs Z Donaldson
REGISTERED OFFICE:	9 Glasgow Road Paisley Renfrewshire PA1 3QS
REGISTERED NUMBER:	SC391049 (Scotland)
ACCOUNTANTS:	John M Taylor & Co Chartered Accountants 9 Glasgow Road PAISLEY Renfrewshire PA1 3QS

ABBREVIATED BALANCE SHEET
31 January 2016

31.1.15				31.1.16	
£	£		Notes	£	£
		FIXED ASSETS			
	51,202	Tangible assets	2		**60,977**
		CURRENT ASSETS			
26,000		Stocks		**26,325**	
107,786		Debtors		**156,061**	
2,000		Cash at bank		**10,200**	
135,786				**192,586**	
		CREDITORS			
152,743		Amounts falling due within one year	3	**185,235**	
	(16,957)	**NET CURRENT ASSETS/(LIABILITIES)**			**7,351**
	34,245	**TOTAL ASSETS LESS CURRENT LIABILITIES**			**68,328**
		CREDITORS			
	(19,357)	Amounts falling due after more than one year	3		**(27,340)**
	(10,056)	**PROVISIONS FOR LIABILITIES**			**(12,195)**
	4,832	**NET ASSETS**			**28,793**
		CAPITAL AND RESERVES			
	100	Called up share capital	4		**100**
	4,732	Profit and loss account			**28,693**
	4,832	**SHAREHOLDERS' FUNDS**			**28,793**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 October 2016 and were signed on its behalf by:

C C Donaldson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 January 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods/services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains right to consideration,

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 33% on cost
Motor vehicles	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Debtors
Debtors include the value of contractual work in progress.

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2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 February 2015	**117,341**
Additions	**53,143**
Disposals	**(47,005)**
At 31 January 2016	**123,479**
DEPRECIATION	
At 1 February 2015	**66,139**
Charge for year	**29,838**
Eliminated on disposal	**(33,475)**
At 31 January 2016	**62,502**
NET BOOK VALUE	
At 31 January 2016	**60,977**
At 31 January 2015	51,202

3. **CREDITORS**

Creditors include an amount of £ 66,518 (31.1.15 - £ 47,522) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.1.16** £	31.1.15 £
100	Ordinary Shares	£1	**100**	100

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 January 2016 and 31 January 2015:

	31.1.16 £	31.1.15 £
C C Donaldson		
Balance outstanding at start of year	**9,390**	9,223
Amounts advanced	**13,592**	8,667
Amounts repaid	**(9,000)**	(8,500)
Balance outstanding at end of year	**13,982**	9,390
Mrs Z Donaldson		
Balance outstanding at start of year	**9,390**	9,222
Amounts advanced	**13,591**	8,668
Amounts repaid	**(9,000)**	(8,500)
Balance outstanding at end of year	**13,981**	9,390

The loans to the directors are unsecured and interest on this loan is chargeable at the current HMRC official beneficial loan rates. There is no fixed repayment date in respect of these loans.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.