Registered Number SC390639

Harvwest (Argyll) Limited

Abbreviated Accounts

31 December 2011

Company Information

Registered Office:
29 Brandon Street
Hamilton
South Lanarkshire
ML3 6DA

Reporting Accountants:
Sharles CA

29 Brandon Street
Hamilton
Lanarkshire
ML3 6DA

Harvwest (Argyll) Limited **Registered Number SC390639**

Balance Sheet as at 31 December 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2		624,848
			624,848
Current assets			
Stocks		91,569	
Debtors		285,622	
Total current assets		377,191	
Creditors: amounts falling due within one year		(1,150,928)	
Net current assets (liabilities)			(773,737)
Total assets less current liabilities			(148,889)
Total net assets (liabilities)			(148,889)
Capital and reserves			
Called up share capital	3		1
Profit and loss account			(148,890)
Shareholders funds			(148,889)

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 August 2012

And signed on their behalf by:
A M MacArthur, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 Accounting policies

Basis of preparing the financial statements

The company meets its day to day working capital requirements through loans from related parties.The financial statements have been prepared on a going concern basis as the director believes that the company can trade profitably allowing various creditors to be paid as and when debts falls due.The financial statements do not include any adjustments that would result from withdrawal of capital or support by the above mentioned parties.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Provision is recognised at current rates in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is only recognised to the extent that future profits are expected to reverse the underlying timing difference. Deferred tax balances are not discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 Tangible fixed assets

	Total
Cost	**£**
Additions	784,630
Disposals	(500)
At 31 December 2011	784,130

Depreciation		
Charge for year		159,282
At 31 December 2011		159,282
Net Book Value		
At 31 December 2011		624,848

3 **Share capital**

	2011
	£
Allotted, called up and fully paid:	
1 Ordinary shares of £1 each	1

4 **Transactions with directors**

A M MacArthur had a loan during the year. The balance at 31 December 2011 was £952, during the period.