Registered Number SC390183

Momo Q Limited

Abbreviated Accounts

31 January 2012

Momo Q Limited **Registered Number SC390183**

Company Information

Registered Office:
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

Reporting Accountants:
Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

Bankers:
Airdrie Savings Bank
229 Main Street
Bellshill
ML4 1AJ

Momo Q Limited **Registered Number SC390183**

Balance Sheet as at 31 January 2012

	Notes	2012	
		£	£
Fixed assets			
Tangible	2		18,747
			18,747
Current assets			
Stocks		675	
Debtors		553	
Cash at bank and in hand		2,057	
Total current assets		3,285	
Creditors: amounts falling due within one year		(26,085)	
Net current assets (liabilities)			(22,800)
Total assets less current liabilities			(4,053)
Total net assets (liabilities)			(4,053)
Capital and reserves			
Called up share capital	3		1
Profit and loss account			(4,054)
Shareholders funds			(4,053)

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 September 2012

And signed on their behalf by:
Maurizzio Quintiliani, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10% on cost
Fixtures and fittings	15% on reducing balance

2 Tangible fixed assets

	Total
Cost	**£**
Additions	21,359
At 31 January 2012	21,359
Depreciation	
Charge for year	2,612
At 31 January 2012	2,612
Net Book Value	
At 31 January 2012	18,747

3 Share capital

	2012
	£

Allotted, called up and fully paid:	
1 Ordinary shares of £1 each	1