REGISTERED NUMBER: SC390121 (Scotland)

J. Holmes Wilson Opticians Limited

Unaudited Financial Statements

for the Year Ended 4th April 2023

Contents of the Financial Statements for the year ended 4th April 2023

	Page
Company information	1
Balance sheet	2 to 3
Notes to the financial statements	4 to 5

J. Holmes Wilson Opticians Limited

Company Information
for the year ended 4th April 2023

Director:	J H Wilson
Secretary:	Mrs E R Wilson
Registered office:	Academy House Shedden Park Road Kelso Roxburghshire TD5 7AL
Business address:	The Coach House Gattonside Melrose Roxburghshire TD6 9NB
Registered number:	SC390121 (Scotland)
Accountants:	Rennie Welch LLP Academy House Shedden Park Road Kelso Roxburghshire TD5 7AL

Balance Sheet
4th April 2023

	Notes	2023 £	2022 £
Current assets			
Debtors	4	26,217	26,218
Investments	5	218,525	218,525
Cash at bank		17,598	18,179
		262,340	262,922
Creditors			
Amounts falling due within one year	6	21,949	16,931
Net current assets		240,391	245,991
Total assets less current liabilities		240,391	245,991
Capital and reserves			
Called up share capital		2,000	2,000
Retained earnings		238,391	243,991
Shareholders' funds		240,391	245,991

The notes on pages 4 to 5 form part of these financial statements

continued...

Balance Sheet - continued
4th April 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 4th April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 4th April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 18th December 2023 and were signed by:

J H Wilson - Director

Notes to the Financial Statements for the year ended 4th April 2023

1. Statutory information

J. Holmes Wilson Opticians Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial instruments
The following assets and liabilities are classified as financial instruments - trade creditors, accruals, other loans, shareholder loans, and directors' loans.

Directors' loans (being repayable on demand), shareholder loans, other loans, trade creditors and accruals are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Provisions
Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

continued...

2. **Accounting policies - continued**

Investments
Current asset investments are at the lower of cost and net realisable value.

Going concern
The director has considered the company's financial position for a minimum period of 12 months and beyond from the date of signing these financial statements and has an expectation that the company should be in a position to continue trading in the current format for the foreseeable future. Accordingly, he continues to adopt the going concern basis in preparing these financial statements.

3. **Employees and directors**

The average number of employees during the year was NIL (2022 - NIL).

4. **Debtors: amounts falling due within one year**

	2023	2022
	£	£
Other debtors	26,217	26,218

5. **Current asset investments**

	2023	2022
	£	£
Other	218,525	218,525

6. **Creditors: amounts falling due within one year**

	2023	2022
	£	£
Trade creditors	540	522
Other creditors	21,409	16,409
	21,949	16,931

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.