REGISTERED NUMBER: SC389713 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

FOR

AFM ELECTRICAL LIMITED

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for the Year Ended 30 November 2015

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AFM ELECTRICAL LIMITED

COMPANY INFORMATION
for the Year Ended 30 November 2015

DIRECTORS:	M Peters F Barclay A Gibb
SECRETARY:	M Peters
REGISTERED OFFICE:	2 Angle Street Stonehouse Larkhall Lanarkshire ML9 3LB
REGISTERED NUMBER:	SC389713 (Scotland)
ACCOUNTANTS:	G. Ingram and Company Limited 8 Abbeygreen Lesmahagow South Lanarkshire ML11 0DB

ABBREVIATED BALANCE SHEET
30 November 2015

	Notes	30.11.15 £	£	30.11.14 £	£
FIXED ASSETS					
Tangible assets	2		9,264		9,837
CURRENT ASSETS					
Stocks		28,500		18,120	
Debtors		73,931		94,189	
Cash at bank and in hand		15,331		6,269	
		117,762		118,578	
CREDITORS					
Amounts falling due within one year		103,969		105,680	
NET CURRENT ASSETS			13,793		12,898
TOTAL ASSETS LESS CURRENT LIABILITIES			23,057		22,735
CAPITAL AND RESERVES					
Called up share capital	3		999		999
Profit and loss account			22,058		21,736
SHAREHOLDERS' FUNDS			23,057		22,735

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 June 2016 and were signed on its behalf by:

F Barclay - Director

M Peters - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 November 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	21,584
Additions	1,744
At 30 November 2015	23,328
DEPRECIATION	
At 1 December 2014	11,747
Charge for year	2,317
At 30 November 2015	14,064
NET BOOK VALUE	
At 30 November 2015	9,264
At 30 November 2014	9,837

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.15 £	30.11.14 £
999	Ordinary	£1	999	999

continued...

4. DIRECTORS ADVANCES, CREDITS AND GUARANTEES

Included in other creditors is a loan from the directors of £65,923 (2014 : £72,766) which is interest free and repayable on demand.

5. SUNDRY EXPENSES

Included in sundry expenses was a donation to Trinity Church, Larkhall of £13,790.

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF AFM ELECTRICAL LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2015 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

G. Ingram and Company Limited
8 Abbeygreen
Lesmahagow
South Lanarkshire
ML11 0DB

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.