

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012
FOR
AFM ELECTRICAL LIMITED

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for the Year Ended 30 November 2012

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AFM ELECTRICAL LIMITED

COMPANY INFORMATION

for the Year Ended 30 November 2012

DIRECTORS:

M Peters
F Barclay
A Gibb

SECRETARY:

M Peters

REGISTERED OFFICE:

David Williamson House
Block 2, Units 13-18
Blantyre Industrial Estate
Blantyre
Glasgow
G72 0ND

REGISTERED NUMBER:

SC389713 (Scotland)

ACCOUNTANTS:

G. Ingram and Company Limited
8 Abbeygreen
Lesmahagow
South Lanarkshire
ML11 0DB

ABBREVIATED BALANCE SHEET**30 November 2012**

	Notes	30.11.12 £	£	30.11.11 £	£
FIXED ASSETS					
Tangible assets	2		30,380		22,389
CURRENT ASSETS					
Stocks		48,000		5,000	
Debtors		48,034		85,218	
Cash at bank and in hand		<u>27,521</u>		<u>55,954</u>	
		123,555		146,172	
CREDITORS					
Amounts falling due within one year		<u>135,744</u>		<u>164,646</u>	
NET CURRENT LIABILITIES			<u>(12,189)</u>		<u>(18,474)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,191</u>		<u>3,915</u>
CAPITAL AND RESERVES					
Called up share capital	3		999		999
Profit and loss account			<u>17,192</u>		<u>2,916</u>
SHAREHOLDERS' FUNDS			<u>18,191</u>		<u>3,915</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 April 2013 and were signed on its behalf by:

F Barclay - Director

M Peters - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 November 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	27,986
Additions	16,627
Disposals	(1,300)
At 30 November 2012	<u>43,313</u>
DEPRECIATION	
At 1 December 2011	5,597
Charge for year	7,596
Eliminated on disposal	(260)
At 30 November 2012	<u>12,933</u>
NET BOOK VALUE	
At 30 November 2012	<u>30,380</u>
At 30 November 2011	<u>22,389</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.12 £	30.11.11 £
999	Ordinary	£1	<u>999</u>	<u>999</u>

AFM ELECTRICAL LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
AFM ELECTRICAL LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

G. Ingram and Company Limited
8 Abbeygreen
Lesmahagow
South Lanarkshire
ML11 0DB

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.