

Registered Number SC389713

AFM Electrical Limited

Abbreviated Accounts

30 November 2011

AFM Electrical Limited

Registered Number SC389713

Company Information

Registered Office:

Office 5, David Williamson House
Block 2, Units 13-18
Blantyre Industrial Estate
Blantyre
Glasgow
G72 0ND

Reporting Accountants:

G. Ingram and Company Limited

8 Abbeygreen
Lesmahagow
South Lanarkshire
ML11 0DB

AFM Electrical Limited

Registered Number SC389713

Balance Sheet as at 30 November 2011

	Notes	2011 £	£
Fixed assets			
Tangible	2	22,389	
		<u>22,389</u>	-
Current assets			
Stocks		5,000	
Debtors		85,218	
Cash at bank and in hand		55,954	
Total current assets		<u>146,172</u>	-
Creditors: amounts falling due within one year		(164,646)	
Net current assets (liabilities)		(18,474)	
Total assets less current liabilities		<u>3,915</u>	-
Total net assets (liabilities)		<u>3,915</u>	-
Capital and reserves			
Called up share capital	3	999	
Profit and loss account		2,916	
Shareholders funds		<u>3,915</u>	-

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 July 2012

And signed on their behalf by:

F Barclay, Director

M Peters, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Computer equipment	20% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
Additions	-	<u>27,986</u>
At 30 November 2011	-	<u>27,986</u>
Depreciation		
Charge for year	-	<u>5,597</u>
At 30 November 2011	-	<u>5,597</u>
Net Book Value		
At 30 November 2011		22,389

3 **Share capital**

2011

£

Allotted, called up and fully

paid:

999 Ordinary shares of £1
each

999

Ordinary shares issued in

the year:

999 Ordinary shares of £1 each were issued in the year with a nominal value of £999, for a consideration of £999