REGISTERED NUMBER: SC389613 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 December 2016

for

G & H Joinery Ltd

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for the Year Ended 31 December 2016

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G & H Joinery Ltd

Company Information
for the Year Ended 31 December 2016

DIRECTORS:	I A Gilmour Mrs H M Gilmour
REGISTERED OFFICE:	Culrcoch Windhill Street Stuartfield Peterhead Aberdeenshire AB42 5DR
REGISTERED NUMBER:	SC389613 (Scotland)
ACCOUNTANTS:	SBP Accountants Glebefield House 21 Links Terrace Peterhead Aberdeenshire AB42 2XA

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		**3,961**		4,893
CURRENT ASSETS					
Debtors	5	**18,158**		58,107	
Cash at bank		**8,082**		-	
		26,240		58,107	
CREDITORS					
Amounts falling due within one year	6	**46,970**		57,723	
NET CURRENT (LIABILITIES)/ASSETS			**(20,730)**		384
TOTAL ASSETS LESS CURRENT LIABILITIES			**(16,769)**		5,277
CREDITORS					
Amounts falling due after more than one year	7		**12,061**		-
NET (LIABILITIES)/ASSETS			**(28,830)**		5,277
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**(28,930)**		5,177
SHAREHOLDERS' FUNDS			**(28,830)**		5,277

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 June 2017 and were signed on its behalf by:

I A Gilmour - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

G & H Joinery Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2016	**4,203**	**2,500**	**1,763**	**8,466**
Additions	**633**	**-**	**424**	**1,057**
At 31 December 2016	**4,836**	**2,500**	**2,187**	**9,523**
DEPRECIATION				
At 1 January 2016	**2,599**	**-**	**974**	**3,573**
Charge for year	**767**	**500**	**722**	**1,989**
At 31 December 2016	**3,366**	**500**	**1,696**	**5,562**
NET BOOK VALUE				
At 31 December 2016	**1,470**	**2,000**	**491**	**3,961**
At 31 December 2015	1,604	2,500	789	4,893

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade debtors	**5,107**	24,309
Amounts recoverable on contract	**4,917**	23,200
Other debtors	**8,134**	10,598
	18,158	58,107

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Bank loans and overdrafts	**2,739**	19,056
Trade creditors	**11,833**	901
Taxation and social security	**15,656**	17,472
Other creditors	**16,742**	20,294
	46,970	57,723

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.16 £	31.12.15 £
Bank loans	**12,061**	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.