REGISTERED NUMBER: SC389021 (Scotland)

Unaudited Financial Statements For The Year Ended 30 March 2023

for

Edzell Property Management Ltd.

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For The Year Ended 30 March 2023

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Edzell Property Management Ltd.

Company Information
For The Year Ended 30 March 2023

DIRECTOR:	T E Lovat
SECRETARY:	T E Lovat
REGISTERED OFFICE:	1008 Pollokshaws Road Glasgow G41 2HG
REGISTERED NUMBER:	SC389021 (Scotland)

Abridged Statement of Financial Position
30 March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		**142,532**		172,454
Investments	5		**101**		101
			142,633		172,555
CURRENT ASSETS					
Debtors		**29,810**		26,511	
Cash at bank		**872**		1,232	
		30,682		27,743	
CREDITORS					
Amounts falling due within one year		**460,613**		446,203	
NET CURRENT LIABILITIES			**(429,931)**		(418,460)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(287,298)**		(245,905)
CREDITORS					
Amounts falling due after more than one year			**22,500**		31,667
NET LIABILITIES			**(309,798)**		(277,572)
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**(309,898)**		(277,672)
			(309,798)		(277,572)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Statement of Financial Position - continued
30 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Statement of Financial Position for the year ended 30 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 May 2024 and were signed by:

T E Lovat - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 30 March 2023

1. STATUTORY INFORMATION

Edzell Property Management Ltd. is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the year end the company had net liabilities in the sum of £309,798. The company's associates shown at note 7 have confirmed they will continue to support the company and on this basis the director considers it appropriate for the accounts to be prepared on a going concern basis.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of eighteen years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Financial instruments
Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

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4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 31 March 2022 and 30 March 2023	**538,594**
AMORTISATION	
At 31 March 2022	**366,140**
Amortisation for year	**29,922**
At 30 March 2023	**396,062**
NET BOOK VALUE	
At 30 March 2023	**142,532**
At 30 March 2022	172,454

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 31 March 2022 and 30 March 2023	**101**
NET BOOK VALUE	
At 30 March 2023	**101**
At 30 March 2022	101

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 30 March 2023 and the period ended 30 March 2022:

	2023 £	2022 £
T E Lovat		
Balance outstanding at start of year	**2,876**	-
Amounts advanced	**3,298**	2,876
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	**6,174**	2,876

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.