

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016

FOR

EDZELL PROPERTY MANAGEMENT LTD.

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FOR THE YEAR ENDED 30 NOVEMBER 2016

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EDZELL PROPERTY MANAGEMENT LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016

DIRECTORS: T E Lovat
R J Lovat

SECRETARY: T E Lovat

REGISTERED OFFICE: 1008 Pollokshaws Road
Glasgow
G41 2HG

REGISTERED NUMBER: SC389021 (Scotland)

ACCOUNTANTS: Consilium Chartered Accountants
169 West George Street
Glasgow
G2 2LB

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		332,038		357,149
Investments	3		<u>1</u>		<u>1</u>
			332,039		357,150
CURRENT ASSETS					
Debtors		2,493		1,500	
Cash at bank		<u>884</u>		<u>2,336</u>	
		3,377		3,836	
CREDITORS					
Amounts falling due within one year		<u>449,940</u>		<u>358,848</u>	
NET CURRENT LIABILITIES			(446,563)		(355,012)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(114,524)</u>		<u>2,138</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(114,624)</u>		<u>2,038</u>
SHAREHOLDERS' FUNDS			<u>(114,524)</u>		<u>2,138</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 March 2018 and were signed on its behalf by:

T E Lovat Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

At the balance sheet date the Company had net liabilities of £114,524. The directors expect the Company to return to profitability and on this basis the financial statements have been prepared on a going concern basis.

Exemption from preparing a cash flow statement

The Company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2015) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

Turnover

Turnover represents net proceeds from property sales. Property sales are recognised when the transaction is completed.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of twenty years.

Financial instruments

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement.

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. A financial liability is any contractual arrangement for an entity to deliver cash to the holder of the associated financial instrument.

Fixed asset investments

Investments are stated at cost less provision for any diminution of value, if such reduction is deemed to be of a permanent nature.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	451,994
Additions	<u>86,600</u>
At 30 November 2016	538,594
AMORTISATION	
At 1 December 2015	94,845
Amortisation for year	<u>111,711</u>
At 30 November 2016	206,556
NET BOOK VALUE	
At 30 November 2016	<u>332,038</u>
At 30 November 2015	<u>357,149</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2016

3. FIXED ASSET INVESTMENTS

Investments
other
than
loans
£**COST**At 1 December 2015
and 30 November 20161**NET BOOK VALUE**

At 30 November 2016

1

At 30 November 2015

1

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:**Number:****Class:****Nominal
value:****2016****2015****£****£**

100

Ordinary

£1

100100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.