

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 NOVEMBER 2012 TO 30 NOVEMBER 2013
FOR
EDZELL PROPERTY MANAGEMENT LTD.

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FOR THE PERIOD 1 NOVEMBER 2012 TO 30 NOVEMBER 2013

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EDZELL PROPERTY MANAGEMENT LTD.
COMPANY INFORMATION
FOR THE PERIOD 1 NOVEMBER 2012 TO 30 NOVEMBER 2013

DIRECTORS:

T E Lovat
R J Lovat

SECRETARY:

T E Lovat

REGISTERED OFFICE:

1008 Pollokshaws Road
Glasgow
G41 2HG

REGISTERED NUMBER:

SC389021 (Scotland)

ACCOUNTANTS:

Consilium Chartered Accountants
169 West George Street
Glasgow
G2 2LB

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		723,833		767,600
Investments	3		<u>1</u>		<u>1</u>
			723,834		767,601
CURRENT ASSETS					
Debtors	4	2,119		132,500	
Cash at bank		<u>3,179</u>		<u>-</u>	
		5,298		132,500	
CREDITORS					
Amounts falling due within one year		<u>693,004</u>		<u>776,033</u>	
NET CURRENT LIABILITIES			<u>(687,706)</u>		<u>(643,533)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			36,128		124,068
CREDITORS					
Amounts falling due after more than one year			<u>-</u>		<u>125,000</u>
NET ASSETS/(LIABILITIES)			<u>36,128</u>		<u>(932)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>36,028</u>		<u>(1,032)</u>
SHAREHOLDERS' FUNDS			<u>36,128</u>		<u>(932)</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2013.

The members have not required the Company to obtain an audit of its financial statements for the period ended 30 November 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 June 2015 and were signed on its behalf by:

R J Lovat - Director

T E Lovat - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 NOVEMBER 2012 TO 30 NOVEMBER 2013**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

The Company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

Turnover

Turnover represents net proceeds from property sales. Property sales are recognised when the transaction is completed.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of twenty years.

Financial instruments

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement.

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. A financial liability is any contractual arrangement for an entity to deliver cash to the holder of the associated financial instrument.

Fixed asset investments

Investments are stated at cost less provision for any diminution of value, if such reduction is deemed to be of a permanent nature.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	
and 30 November 2013	<u>808,000</u>
AMORTISATION	
At 1 November 2012	40,400
Amortisation for period	<u>43,767</u>
At 30 November 2013	<u>84,167</u>
NET BOOK VALUE	
At 30 November 2013	<u>723,833</u>
At 31 October 2012	<u>767,600</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 NOVEMBER 2012 TO 30 NOVEMBER 2013

3. **FIXED ASSET INVESTMENTS**

Investments
other
than
loans
£

COST

At 1 November 2012
and 30 November 2013

1

NET BOOK VALUE

At 30 November 2013
At 31 October 2012

1

1

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 0 (2012 - £ 125,000)

5. **CALLED UP SHARE CAPITAL****Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	£1	<u>100</u>	<u>100</u>

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