

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012
FOR
EDZELL PROPERTY MANAGEMENT LTD

WEDNESDAY



"S2DR4AZC"

SCT

31/07/2013

#84

COMPANIES HOUSE

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FOR THE YEAR ENDED 31 OCTOBER 2012**

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EDZELL PROPERTY MANAGEMENT LTD (REGISTERED NUMBER: SC389021)

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	767,600	-
Investments	3	<u>1</u>	<u>-</u>
		767,601	-
CURRENT ASSETS			
Debtors	4	132,500	100
CREDITORS			
Amounts falling due within one year		<u>776,033</u>	<u>-</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(643,533)</u>	<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		124,068	100
CREDITORS			
Amounts falling due after more than one year		<u>125,000</u>	<u>-</u>
NET (LIABILITIES)/ASSETS		<u>(932)</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>(1,032)</u>	<u>-</u>
SHAREHOLDERS' FUNDS		<u>(932)</u>	<u>100</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 July 2013 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R. J. Lovat', written in a cursive style.

R J Lovat - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis. The company relies on the ongoing support of its directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of twenty years.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	808,000
At 31 October 2012	808,000
AMORTISATION	
Amortisation for year	40,400
At 31 October 2012	40,400
NET BOOK VALUE	
At 31 October 2012	767,600

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	1
At 31 October 2012	1
NET BOOK VALUE	
At 31 October 2012	1

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2012

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £125,000.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>