

Company Registration No. SC388721 (Scotland)

ALTRIES DEVELOPMENTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



ALTRIES DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		-		8,522
Investments	2		78,000		54,000
			<u>78,000</u>		<u>62,522</u>
Current assets					
Debtors	3	311,436		254,810	
Cash at bank and in hand		39,522		99,856	
		<u>350,958</u>		<u>354,666</u>	
Creditors: amounts falling due within one year		<u>(17,714)</u>		<u>(35,254)</u>	
Net current assets			333,244		319,412
Total assets less current liabilities			<u>411,244</u>		<u>381,934</u>
Provisions for liabilities			-		(1,704)
			<u>411,244</u>		<u>380,230</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			411,144		380,130
Shareholders' funds			<u>411,244</u>		<u>380,230</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 October 2016



Mr G Pryde
Director

Company Registration No. SC388721

ALTRIES DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents income from an unincorporated partnership in which the company is a partner.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Motor vehicles	25% straight line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2015	28,644	54,000	82,644
Additions	-	24,000	24,000
Disposals	(26,641)	-	(26,641)
At 31 March 2016	2,003	78,000	80,003
Depreciation			
At 1 April 2015	20,122	-	20,122
On disposals	(18,119)	-	(18,119)
At 31 March 2016	2,003	-	2,003
Net book value			
At 31 March 2016	-	78,000	78,000
At 31 March 2015	8,522	54,000	62,522

ALTRIES DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3 Debtors

Debtors include an amount of £275,473 (2015 - £60,276) which is due for payment after more than one year.

4 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>