

ALTRIES DEVELOPMENTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015



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SCT 11/11/2015 #390
COMPANIES HOUSE

ALTRIES DEVELOPMENTS LIMITED

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ALTRIES DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		8,522		15,701
Investments	2		54,000		30,000
			<u>62,522</u>		<u>45,701</u>
Current assets					
Debtors	3	254,810		153,146	
Cash at bank and in hand		99,856		140,452	
		<u>354,666</u>		<u>293,598</u>	
Creditors: amounts falling due within one year		<u>(35,254)</u>		<u>(27,569)</u>	
Net current assets			<u>319,412</u>		<u>266,029</u>
Total assets less current liabilities			<u>381,934</u>		<u>311,730</u>
Provisions for liabilities			<u>(1,704)</u>		<u>(3,140)</u>
			<u>380,230</u>		<u>308,590</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			380,130		308,490
Shareholders' funds			<u>380,230</u>		<u>308,590</u>

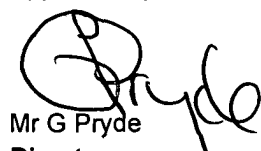
For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2 November 2015


Mr G Pryde
Director

Company Registration No. SC388721

ALTRIES DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the company's share of profits in the unincorporated partnership in which the company is a partner.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Motor vehicles	25% straight line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2014	28,644	30,000	58,644
Additions	-	24,000	24,000
	<u>28,644</u>	<u>54,000</u>	<u>82,644</u>
At 31 March 2015	28,644	54,000	82,644
Depreciation			
At 1 April 2014	12,943	-	12,943
Charge for the year	7,179	-	7,179
	<u>20,122</u>	<u>-</u>	<u>20,122</u>
At 31 March 2015	20,122	-	20,122
Net book value			
At 31 March 2015	<u>8,522</u>	<u>54,000</u>	<u>62,522</u>
At 31 March 2014	<u>15,701</u>	<u>30,000</u>	<u>45,701</u>

ALTRIES DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

3 Debtors

Debtors include an amount of £60,276 (2014 - £23,681) which is due after more than one year.

4	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100

5 Related party relationships and transactions

Directors' advances and credits

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mrs G M Pryde	-	10	-	-	-	10
Mr G Pryde	-	9	90,000	-	22,000	68,009
		19	90,000	-	22,000	68,019

Loan repayments of £30,019 were received after the year end.