

Registration number: SC388721

Altries Developments Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

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Altries Developments Limited
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Altries Developments Limited
(Registration number: SC388721)
Abbreviated Balance Sheet at 31 March 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		15,701	23,022
Investments		30,000	30,000
		<u>45,701</u>	<u>53,022</u>
Current assets			
Debtors	3	153,146	156,367
Cash at bank and in hand		140,452	45,235
		<u>293,598</u>	<u>201,602</u>
Creditors: Amounts falling due within one year		<u>(27,569)</u>	<u>(22,456)</u>
Net current assets		<u>266,029</u>	<u>179,146</u>
Total assets less current liabilities		311,730	232,168
Provisions for liabilities		<u>(3,140)</u>	<u>(4,604)</u>
Net assets		<u>308,590</u>	<u>227,564</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>308,490</u>	<u>227,464</u>
Shareholders' funds		<u>308,590</u>	<u>227,564</u>

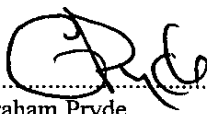
For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 29 August 2014 and signed on its behalf by:



 Mr Graham Pryde
 Director

The notes on pages 2 to 4 form an integral part of these financial statements.
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Altries Developments Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents the company's share of profits in the unincorporated partnership in which the company is a partner.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line
Motor vehicles	25% straight line

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Altries Developments Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

..... *continued*

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2013	<u>28,644</u>	<u>30,000</u>	<u>58,644</u>
At 31 March 2014	<u>28,644</u>	<u>30,000</u>	<u>58,644</u>
Depreciation			
At 1 April 2013	5,622	-	5,622
Charge for the year	<u>7,321</u>	<u>-</u>	<u>7,321</u>
At 31 March 2014	<u>12,943</u>	<u>-</u>	<u>12,943</u>
Net book value			
At 31 March 2014	<u>15,701</u>	<u>30,000</u>	<u>45,701</u>
At 31 March 2013	<u>23,022</u>	<u>30,000</u>	<u>53,022</u>

3 Debtors

Debtors includes £23,681 (2013 - £23,681) receivable after more than one year.

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Altries Developments Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

..... continued

5 Related party transactions

Directors' advances and credits

	2014 Advance/ Credit £	2014 Repaid £	2013 Advance/ Credit £	2013 Repaid £
Mr Graham Pryde				
At the balance sheet date the amount owed by the director to the company was £9 (2013: £9).	-	-	-	-
Mrs Gillian Margaret Pryde				
At the balance sheet date the amount owed by the director to the company was £10 (2103: £10).	-	-	-	-