

Registration number: SC388721

Altries Developments Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013

THURSDAY



S2J6AK5U
SCT 17/10/2013 #59
COMPANIES HOUSE

Altres Developments Limited
Contents

Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 5

Altres Developments Limited
(Registration number: SC388721)
Abbreviated Balance Sheet at 31 March 2013

		31 March 2013 £	(As restated) 31 March 2012 £
Fixed assets			
Tangible fixed assets		23,022	1,841
Investments		30,000	-
		<u>53,022</u>	<u>1,841</u>
Current assets			
Debtors	3	156,367	133,843
Cash at bank and in hand		45,235	45,045
		<u>201,602</u>	<u>178,888</u>
Creditors: Amounts falling due within one year		<u>(22,456)</u>	<u>(36,981)</u>
Net current assets		<u>179,146</u>	<u>141,907</u>
Total assets less current liabilities		232,168	143,748
Provisions for liabilities		<u>(4,604)</u>	<u>-</u>
Net assets		<u><u>227,564</u></u>	<u><u>143,748</u></u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>227,464</u>	<u>143,648</u>
Shareholders' funds		<u><u>227,564</u></u>	<u><u>143,748</u></u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

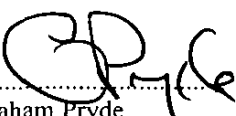
Altries Developments Limited
(Registration number: SC388721)
Abbreviated Balance Sheet at 31 March 2013

..... *continued*

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 10.10.13 and signed on its behalf by:


.....
Mr Graham Pryde
Director

Altres Developments Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the company's share of profits in the unincorporated partnership in which the company is a partner.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line
Motor vehicles	25% straight line

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Altres Developments Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

..... continued

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2012	2,003	-	2,003
Additions	26,641	30,000	56,641
At 31 March 2013	28,644	30,000	58,644
Depreciation			
At 1 April 2012	162	-	162
Charge for the year	5,460	-	5,460
At 31 March 2013	5,622	-	5,622
Net book value			
At 31 March 2013	23,022	30,000	53,022
At 31 March 2012	1,841	-	1,841

3 Debtors

Debtors includes £23,681 (2012 - £1,650) receivable after more than one year.

4 Share capital

Allotted, called up and fully paid shares

	31 March 2013		31 March 2012	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

5 Prior period adjustments

The prior period results have been amended to restate the company's capital account in its unincorporated partnership as a long term debtor, rather than as a fixed asset investment, as this better reflects the substance of the capital account with the partnership. As a result of the adjustment, fixed asset investments were reduced by £1,650 and debtors increased by £1,650. The adjustment had no effect on the profit for the prior period.

Altries Developments Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

..... *continued*

6 Related party transactions

Directors' advances and credits

	Year ended 31 March 2013	Year ended 31 March 2013	12 November 2010 to 31 March 2012	12 November 2010 to 31 March 2012
	Advance/ Credit £	Repaid £	Advance/ Credit £	Repaid £
Mr Graham Pryde				
During the prior period a loan was advanced to the director. This loan is interest free and repayable on demand. At the year end the balance due from the director was £9 (2012: £9)	-	-	9	-
Mrs Gillian Margaret Pryde				
During the prior period a loan was advanced to the director. This loan is interest free and repayable on demand. At the year end the balance due from the director was £10 (2012: £10)	-	-	10	-