Registered Number SC388699

FIFI RETAIL LIMITED

Abbreviated Accounts

31 July 2012

FIFI RETAIL LIMITED **Registered Number SC388699**

Abbreviated Balance Sheet as at 31 July 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Intangible assets	2	22,500	-
Tangible assets	3	20,022	-
		42,522	-
Current assets			
Stocks		60,000	-
Debtors		7,619	2
Cash at bank and in hand		5,370	-
		72,989	2
Creditors: amounts falling due within one year		(52,502)	-
Net current assets (liabilities)		20,487	2
Total assets less current liabilities		63,009	2
Creditors: amounts falling due after more than one year		(60,000)	-
Provisions for liabilities		(2,650)	-
Total net assets (liabilities)		359	2
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		357	-
Shareholders' funds		359	2

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2013

And signed on their behalf by:
Louise Douglas, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts receivable for goods and services in relation to the provision of general provisions. It is recognised on an invoice basis, net of value added tax and arises wholly within the United Kingdom.

Tangible assets depreciation policy
Fixtures, fittings & equipment - 20% reducing balance

Intangible assets amortisation policy
Acquired goodwill is written off in equal annual instalments over its estimated economic life.

Other accounting policies
Stock - Stock is valued at the lower of cost and net realisable value.

Deferred taxation - Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Intangible fixed assets

	£
Cost	
At 1 August 2011	-
Additions	25,000
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	25,000
Amortisation	
At 1 August 2011	-
Charge for the year	2,500
On disposals	-
At 31 July 2012	2,500
Net book values	
At 31 July 2012	22,500
At 31 July 2011	-

3 Tangible fixed assets

	£
Cost	
At 1 August 2011	-
Additions	22,247
Disposals	-

Revaluations	-
Transfers	-
At 31 July 2012	22,247
Depreciation	
At 1 August 2011	-
Charge for the year	2,225
On disposals	-
At 31 July 2012	2,225
Net book values	
At 31 July 2012	20,022
At 31 July 2011	-

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012	*2011*
	£	£
2 Ordinary shares of £1 each	2	2

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