Registered Number SC388680

BRODIES OF MOFFAT LIMITED

Abbreviated Accounts

31 March 2012

BRODIES OF MOFFAT LIMITED **Registered Number SC388680**

Balance Sheet as at 31 March 2012

	Notes	2012	
		£	£
Fixed assets			
Tangible	2		103,311
Total fixed assets			103,311
Current assets			
Stocks		3,263	
Debtors		1,261	
Cash at bank and in hand		5,575	
Total current assets		10,099	
Creditors: amounts falling due within one year		(120,024)	
Net current assets			(109,925)
Total assets less current liabilities			(6,614)
Creditors: amounts falling due after one year			(8,877)
Total net Assets (liabilities)			(15,491)
Capital and reserves			
Called up share capital			2
Profit and loss account			(15,493)
Shareholders funds			(15,491)

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 August 2012

And signed on their behalf by:
Russell Pearce, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities. In accordance with the principles of revenue recognition, income is recognised as the right to consideration obtained through performance of contractual obligations, and is included in the financial statements when the company is legally entitled to the income.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold Properties	5.00%	Straight Line
Fixtures, fittings & equipment	20.00%	Reducing Balance
Equipment under finance lease	%	Straight line over the life of the lease

2 Tangible fixed assets

Cost	£
At	
additions	125,547
disposals	
revaluations	
transfers	
At 31 March 2012	125,547
Depreciation	
At	
Charge for year	22,236
on disposals	
At 31 March 2012	22,236
Net Book Value	
At	
At 31 March 2012	103,311

2 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charges allocated to future periods. The finance element of the rental

included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on net obligations outstanding in each period. Rentals payable under operating leases are charges against income on a straight line basis over the lease term.

3 **Stock**

Stock is valued at the lower of cost & net realisable value.

4 **Deferred Taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences. Due to losses in the current period no provision is considered necessary.

5 **Share Capital**

2 Ordinary Shares of £1 each - £2On 11th November 2010, 2 shares which had an aggregate nominal value of £2 were allocated for consideration of £2.

6 **Going Concern**

The financial statements have been prepared on the going concern basis, although at the period end total liabilities exceed the total assets. The directors recognise the need to support the company financially as it is a newly established business, resulting in high liabilities of the company in the form of a director's loan. The directors are confident that it will become profitable in the near future and have agreed not to demand repayment of the loan until such times as the company can afford to do so without prejudicing the payment of third party creditors.