

ROSEMOUNT DEVELOPMENTS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

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FOR THE YEAR ENDED 30 NOVEMBER 2015**

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ROSEMOUNT DEVELOPMENTS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2015**

DIRECTOR: I T Tennant

REGISTERED OFFICE: Hyndford Lea House
409 Hyndford Road
Lanark
ML11 8SQ

REGISTERED NUMBER: SC388521

ACCOUNTANTS: Cook & Co Limited, Chartered Accountants
Suite 525
Baltic Chambers
50 Wellington Street
GLASGOW
G2 6HJ

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2015

	Notes	£	2015 £	2014 £
FIXED ASSETS				
Investment property	2		1,807,522	1,807,522
CURRENT ASSETS				
Debtors		777	96,185	
Cash at bank		88,379	130,924	
		89,156	227,109	
CREDITORS				
Amounts falling due within one year		1,549,935	1,759,206	
NET CURRENT LIABILITIES			(1,460,779)	(1,532,097)
TOTAL ASSETS LESS CURRENT LIABILITIES			346,743	275,425
PROVISIONS FOR LIABILITIES			38,023	32,535
NET ASSETS			308,720	242,890
CAPITAL AND RESERVES				
Called up share capital	3		1	1
Profit and loss account			308,719	242,889
SHAREHOLDERS' FUNDS			308,720	242,890

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 August 2016 and were signed by:



I T Tennant - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents the value of rents receivable by the company during the year, excluding value added tax.

INVESTMENT PROPERTY

Investment properties are revalued annually and the aggregate surplus or deficit is transferred to the revaluation reserve except where the deficit is deemed permanent when it is taken to the profit and loss account. No provision is made for depreciation of investment properties. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entries (effective April 2008), it is a departure from the general requirements of the Companies Act 2006 for all tangible fixed assets to be depreciated. In the opinion of the directors, compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation is only one of the many factors reflected in the annual valuation and the amount of this that might otherwise have been charged cannot be separately identified or quantified.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is measured at the average rates that would apply when timing differences are expected to reverse.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 December 2014	
and 30 November 2015	1,807,522
NET BOOK VALUE	
At 30 November 2015	1,807,522
At 30 November 2014	1,807,522

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary Shares	£1	1	1

4. ULTIMATE CONTROLLING PARTY

The controlling party is I T Tennant.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ROSEMOUNT DEVELOPMENTS LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rosemount Developments Ltd for the year ended 30 November 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Rosemount Developments Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Rosemount Developments Ltd and state those matters that we have agreed to state to the director of Rosemount Developments Ltd in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Rosemount Developments Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rosemount Developments Ltd. You consider that Rosemount Developments Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rosemount Developments Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Cook & Co Limited, Chartered Accountants
Suite 525
Baltic Chambers
50 Wellington Street
GLASGOW
G2 6HJ

4 August 2016