

**I.M.S ENGINEERING (SCOTLAND) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

Donoghue & Co. Ltd

19A Wellside Place
Falkirk
Stirlingshire
FK1 5RL

I.M.S Engineering (Scotland) Ltd
Company No. SC388513
Abbreviated Balance Sheet 30 November 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		51,934		53,323
			51,934		53,323
CURRENT ASSETS					
Stocks		4,379		2,000	
Debtors		-		3,000	
Cash at bank and in hand		797		2,924	
		5,176		7,924	
Creditors: Amounts Falling Due Within One Year					
		(3,570)		(3,596)	
NET CURRENT ASSETS (LIABILITIES)					
			1,606		4,328
TOTAL ASSETS LESS CURRENT LIABILITIES					
			53,540		57,651
Creditors: Amounts Falling Due After More Than One Year					
	3		(65,911)		(65,911)
NET ASSETS					
			(12,371)		(8,260)
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and Loss Account			(12,374)		(8,263)
SHAREHOLDERS' FUNDS					
			(12,371)		(8,260)

I.M.S Engineering (Scotland) Ltd
Company No. SC388513
Abbreviated Balance Sheet (continued) 30 November 2016

For the year ending 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Jamie Casserly

27th March 2017

I.M.S Engineering (Scotland) Ltd
Notes to the Abbreviated Accounts
For The Year Ended 30 November 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	None
Plant & Machinery	20% Reducing Balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 December 2015	70,161
As at 30 November 2016	70,161
Depreciation	
As at 1 December 2015	16,838
Provided during the period	1,389
As at 30 November 2016	18,227
Net Book Value	
As at 30 November 2016	51,934
As at 1 December 2015	53,323

3. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Bank loans	65,911	65,911

4. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	3	3	3

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Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 November 2016

5. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

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