Registered number: SC388513

I.M.S ENGINEERING (SCOTLAND) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

Donoghue & Co. Ltd

19A Wellside Place
Falkirk
Stirlingshire
FK1 5RL

I.M.S Engineering (Scotland) Ltd
Company No. SC388513
Abbreviated Balance Sheet 30 November 2015

	Notes	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS					
Tangible Assets	**2**		53,323		51,871
			53,323		51,871
CURRENT ASSETS					
Stocks		2,000		-	
Debtors		3,000		-	
Cash at bank and in hand		2,924		7,518	
		7,924		7,518	
Creditors: Amounts Falling Due Within One Year		(3,596)		(760)	
NET CURRENT ASSETS (LIABILITIES)			4,328		6,758
TOTAL ASSETS LESS CURRENT LIABILITIES			57,651		58,629
Creditors: Amounts Falling Due After More Than One Year	**3**		(65,911)		(65,911)
NET ASSETS			(8,260)		(7,282)
CAPITAL AND RESERVES					
Called up share capital	**4**		3		3
Profit and Loss Account			(8,263)		(7,285)
SHAREHOLDERS' FUNDS			(8,260)		(7,282)

For the year ending 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Jamie Casserly

29th July 2016

I.M.S Engineering (Scotland) Ltd
Notes to the Abbreviated Accounts
For The Year Ended 30 November 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	None
Plant & Machinery	20% Reducing Balance

1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

	Total
Cost	**£**
As at 1 December 2014	65,911
Additions	4,250
As at 30 November 2015	70,161
Depreciation	
As at 1 December 2014	14,040
Provided during the period	2,798
As at 30 November 2015	16,838
Net Book Value	
As at 30 November 2015	53,323
As at 1 December 2014	51,871

3 . Creditors: Amounts Falling Due After More Than One Year

	2015	2014
	£	**£**
Bank loans	65,911	65,911

I.M.S Engineering (Scotland) Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 November 2015

4 . **Share Capital**

	Value	Number	2015	2014
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	3	3	3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.