COMPANIES HOUSE

Company Registration No. SC388459 (Scotland)

ZILVERMYN LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JANUARY 2012

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SCT 04/07/2012 #416
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SCT 27/06/2012 #231
COMPANIES HOUSE

ZILVERMYN LIMITED

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ZILVERMYN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2012

	Notes	2012 £	£
Fixed assets			
Intangible assets	2		58,500
Tangible assets	2		258
			58,758
Current assets			
Stocks		7,746	
Debtors		12,955	
Cash at bank and in hand		1,482	
		22,183	
Creditors: amounts falling due within one year		(118,408)	
Net current liabilities			(96,225)
Total assets less current liabilities			(37,467)
Capital and reserves			
Called up share capital	3		200
Profit and loss account			(37,667)
Shareholders' funds			(37,467)

For the financial period ended 31 January 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 12 June 2012

Mr John Robinson
Director

Company Registration No. SC388459

ZILVERMYN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JANUARY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

1.3 Turnover

Turnover consists of the sales value, excluding VAT, of work in the period under contracts to supply goods and services to third parties, together with related expenses. It includes the relevant proportion of contract value for performance up to the period end.

Sale of services are recognised when the company has provided the service to the customer and collectability of the related receivable is reasonably assured.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	12.5% Reducing balance

1.6 Leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

1.7 Stock

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stocks.

1.8 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

Deferred tax liabilities are not discounted.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 JANUARY 2012

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 9 November 2010	-	-	-
Additions	65,000	295	65,295
At 31 January 2012	65,000	295	65,295
Depreciation			
At 9 November 2010	-	-	-
Charge for the period	6,500	37	6,537
At 31 January 2012	6,500	37	6,537
Net book value			
At 31 January 2012	58,500	258	58,758

3 Share capital

	2012
	£
Allotted, called up and fully paid	
100 Ordinary "A" shares of £1 each	100
100 Ordinary "B" shares of £1 each	100
	200