Registered number: SC388441

A C STYLING LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

WEDNESDAY

S2FP5PZC

SCT 28/08/2013 #538

COMPANIES HOUSE

A C STYLING LIMITED
REGISTERED NUMBER: SC388441

ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2012

	Note	£	2012 £	£	*2011* *£*
FIXED ASSETS					
Intangible assets	2		**2,480**		*2,790*
Tangible assets	3		**236**		*2,565*
			2,716		*5,355*
CURRENT ASSETS					
Stocks		**5,750**		*5,500*	
Debtors		**1,600**		*1,600*	
Cash at bank and in hand		**1,325**		*483*	
		8,675		*7,583*	
CREDITORS: amounts falling due within one year		**(19,642)**		*(15,835)*	
NET CURRENT LIABILITIES			**(10,967)**		*(8,252)*
NET LIABILITIES			**(8,251)**		*(2,897)*
CAPITAL AND RESERVES					
Called up share capital	4		**100**		*100*
Profit and loss account			**(8,351)**		*(2,997)*
SHAREHOLDERS' DEFICIT			**(8,251)**		*(2,897)*

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2012 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 10 August 2013.

W G Lawson
Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% Straight line
Fixtures & fittings	-	25% Straight line

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 December 2011 and 30 November 2012	**3,100**
Amortisation	
At 1 December 2011	**310**
Charge for the year	**310**
At 30 November 2012	**620**
Net book value	
At 30 November 2012	**2,480**
At 30 November 2011	*2,790*

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 December 2011	**3,420**
Disposals	**(3,000)**
At 30 November 2012	**420**
Depreciation	
At 1 December 2011	**855**
Charge for the year	**79**
On disposals	**(750)**
At 30 November 2012	**184**
Net book value	
At 30 November 2012	**236**
At 30 November 2011	*2,565*

4. SHARE CAPITAL

	2012 £	*2011 £*
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	**100**	*100*